

IONIC BRANDS CORP.
1142 Broadway, Suite 300
Tacoma, WA
98402

May 24, 2019

Canadian Securities Exchange
100 King Street West, Suite 7210
Toronto, Ontario
M5X 1E1

Dear Sirs/Mesdames:

Re: Private Placement of Debenture Units at a price of \$1,000 per Debenture Unit

With respect to the private placement of debenture units of Ionic Brands Corp. (the “**Debenture Units**”) at a price of \$1,000 per Debenture Unit, we hereby confirm receipt of aggregate subscription proceeds of \$19,759,000. Each Debenture Unit consisted of \$1,000 principal amount of 8% convertible unsecured debenture and 1,333 share purchase warrants. The Private Placement consisted of the sale of 19,759 Debenture Units which closed on May 16, 2019.

Yours very truly,

IONIC BRANDS CORP.



Name: John Gorst

Position: Chief Executive Officer