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FORM 9

NOTICE OF ISSUANCE OR PROPOSED ISSUANCE OF LISTED SECURITIES

(or securities convertible or exchangeable into listed securities[1])

Name of Listed Issuer:	Symbol(s):
Ignite International Brands, Ltd. (the "Issuer").	BILZ

Date: October 25, 2019 Is this an updating or amending Notice: ☑Yes ☐No

If yes provide date(s) of prior Notices: October 4, 2019.

Issued and Outstanding Securities of Issuer Prior to Issuance: 105,598,090 .

Pricing

Date of news release announcing proposed issuance: October 4, 2019 or

Date of confidential request for price protection: Not applicable .

Closing Market Price on Day Preceding the news release: $2.25 or

Day preceding request for price protection: Not applicable .

Closing

Number of securities to be issued: 10,000 convertible debenture units in this first series, out of up to 50,000 convertible debenture units issuable in series .

Issued and outstanding securities following issuance: 105,598,090 .

Instructions:

1. For private placements (including debt settlement), complete tables 1A and 1B in Part 1 of this form.
2. Complete Table 1A – Summary for all purchasers, excluding those identified in Item 8.
3. Complete Table 1B – Related Persons only for Related Persons
4. If shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition) please proceed to Part 2 of this form.
5. An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10 – Notice of Proposed Transaction
6. Post the completed Form 9 to the CSE website in accordance with *Policy 6 – Distributions.* In addition, the completed form must be delivered to listings@thecse.com with an appendix that includes the information in Table 1B for ALL placees.

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Part 1. Private Placement

Table 1A – Summary

Each jurisdiction in which purchasers reside	Number of Purchasers	Price per Security	Total dollar value (CDN$) raised in the jurisdiction
Antigua	1	$1,000	$10,000,000
Total number of purchasers:	1		
Total dollar value of distribution in all jurisdictions:			$10,000,000

Table 1B – Related Persons

Full Name &Municipality of Residence of Placee	**Number of Securities Purchased or to be Purchased**	**Purchase price per Security (CDN$)**	**Conversion Price (if Applicable) (CDN$)**	**Prospectus Exemption**	**TotalSecurities Previously Owned, Controlled or Directed**	**Payment Date(1)**	**Describe relations-hip to Issuer (2)**
N/A							

[1]An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

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1. Total amount of funds to be raised: $10,000,000 in this first series, of up to $50,000,000 in the aggregate for one or more series.

2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material.

   Net proceeds of the offering will be used for working capital purposes and general corporate purposes.

3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: Not applicable .

4. If securities are issued in forgiveness of indebtedness, provide details of the debt agreement(s) or and the agreement to exchange the debt for securities.

   Not applicable.

5. Description of securities to be issued:

   (a) Class Convertible debenture units. Each convertible debenture unit will be comprised of an unsecured senior convertible debenture having a principal amount of $1,000 and 250 subordinate voting share purchase warrants (see items 6 and 7 below for further details).

   (b) Number 10,000 convertible debenture units in this first series, out of up to 50,000 convertible debenture units issuable in Series .

   (c) Price per security $1,000 per convertible debenture unit .

   (d) Voting rights 1 voting right per subordinate voting share (upon conversion of a convertible debenture or exercise of the subordinate voting share purchase warrants).

6. Provide the following information if warrants, (options) or other convertible securities are to be issued:

   (a) Number 2,500,000 subordinate voting share purchase warrants in this first series, out of up to 12,500,000 subordinate voting share purchase warrants issuable in series .

   (b) Number of securities eligible to be purchased on exercise of warrants (or options) 2,5000,000 subordinate voting shares in this first series, out of up to 12,500,000 subordinate voting share issuable in series .

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(c) Exercise price The exercise price of the warrants in this first series is $3.32. For the second series, the exercise price of the warrants will be equal to the greater of (i) a 75% premium to the volume weighted average trading price ("**VWAP**") of the Subordinate Voting Shares on the CSE for the 10 trading days prior to the closing date of the second series and (ii) $2.25. The warrants issued in any subsequent Series will have an exercise price to be determined by the Issuer, subject to CSE policies.

(d) Expiry date 36 months after the date of issuance .

7. Provide the following information if debt securities are to be issued:

(a) Aggregate principal amount $10,000,000 in this first series, of up to $50,000,000 in one or more series .

(b) Maturity date 36 months from the date of issuance .

(c) Interest rate 8.0% per annum from the date of issue, payable semi-annually in arrears on the last date of June and December in each year, commencing on December 31, 2019.

(d) Conversion terms The principal amount of the convertible debentures issued (in the first Series) may be converted into subordinate voting shares in the capital of the Issuer at a conversion price equal to $2.66 per subordinate voting share. For the second series, the principapal amount of the convertible debentures may be converted into subordinate voting shares at a price equal to the greater of (i) a 30% premium to the VWAP of the Subordinate Voting Shares on the CSE for the 10 trading days prior to the closing date of the second Series and (ii) $2.25. The convertible debentures issued in any subsequent Series will be convertible into subordinate voting shares of the Issuer at a conversion price to be determined by the Issuer, subject to CSE policies. No fractional subordinate voting shares will be issued on conversion. The Issuer has the right, beginning on the day that is 12 months plus one day from the date the convertible debenture units are issued, to force a conversion of the principal amount of the convertible debentures and any accrued and unpaid interest thereon, in the event that the daily VWAP of the subordinate voting shares of the Issuer exceeds 2 times the applicable conversion price for any 10 consecutive day trading period .

(e) Default provisions Customary default provisions .

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):

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(a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): None for the first series. For the second and any subsequent series, the Issuer may pay certain eligible finders a cash commission equal to 6% of the aggregate gross proceeds from their sale of convertible debenture units to eligible investors pursuant to the offering. Such finders have not yet been identified by the Issuer.

(b) Cash Not applicable in the first series. For the second and any subsequent series, 6% of the aggregate gross proceeds from their sale of convertible debenture units to eligible investors pursuant to the offering. Such finders have not yet been identified by the Issuer

(c) Securities Not applicable.

(d) Other Not applicable.

(e) Expiry date of any options, warrants etc. Not applicable .

(f) Exercise price of any options, warrants etc. Not applicable.

9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship

Not applicable.

10. Describe any unusual particulars of the transaction (i.e. tax "flow through" shares, etc.).

Not applicable.

11. State whether the private placement will result in a change of control.

Not applicable.

12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. Not applicable.

13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer

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until the expiry of the applicable hold period required by National Instrument 45-102 Resale of Securities.

Confirmed _____.

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Part 2. Acquisition Not applicable.

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: _____ .

2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer.The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: _____ .

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:

   (a) Total aggregate consideration in Canadian dollars: _____ .

   (b) Cash: _____ .

   (c) Securities (including options, warrants etc.) and dollar value: _____ .

   (d) Other: _____ .

   (e) Expiry date of options, warrants, etc. if any: _____ .

   (f) Exercise price of options, warrants, etc. if any: _____ .

   (g) Work commitments: _____ .

4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).

5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: _____ .

6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN$)	Conversion price (if applicable)	Prospectus Exemption	Total Securities, Previously Owned, Controlled or Directed by Party	Describe relationship to Issuer(1)

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: _____ _____ .

8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):

   (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, and if a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____ _____.

   (b) Cash _____ .

   (c) Securities _____ .

   (d) Other _____ .

   (e) Expiry date of any options, warrants etc. _____

   (f) Exercise price of any options, warrants etc. _____ .

9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. _____ _____ _____

10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. _____ _____ .

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.

2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.

3. the Issuer has obtained the express written consent of each applicable individual to:

   (a) the disclosure of their information to the Exchange pursuant to this Form or otherwise pursuant to this filing; and

   (b) the collection, use and disclosure of their information by the Exchange in the manner and for the purposes described in Appendix A or as otherwise identified by the Exchange, from time to time

4. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).

5. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated October 25, 2019.

Eddie Mattei
Name of Director or Senior Officer

DocuSigned by:
Eddie Mattei
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Signature

CFO and Corporate Secretary
Official Capacity

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Appendix A

PERSONAL INFORMATION COLLECTION POLICY REGARDING FORM 9

The Canadian Securities Exchange and its subsidiaries, affiliates, regulators and agents (collectively, "CSE or the "Exchange") collect and use the information (which may include personal or other information) which has been provided in Form 9 for the following purposes:

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- To determine whether an individual is suitable to be associated with a Listed Issuer;
- To determine whether an issuer is suitable for listing;
- To determine whether allowing an issuer to be listed or allowing an individual to be associated with a Listed Issuer could give rise to investor protection concerns or could bring the Exchange into disrepute;
- To conduct enforcement proceedings;
- To ensure compliance with Exchange Requirements and applicable securities legislation; and
- To fulfil the Exchange's obligation to regulate its marketplace.

The CSE also collects information, including personal information, from other sources, including but not limited to securities regulatory authorities, law enforcement and self-regulatory authorities, regulation service providers and their subsidiaries, affiliates, regulators and agents. The Exchange may disclose personal information to these entities or otherwise as provided by law and they may use it for their own investigations.

The Exchange may use third parties to process information or provide other administrative services. Any third party will be obliged to adhere to the security and confidentiality provisions set out in this policy.

All personal information provided to or collected by or on behalf of The Exchange and that is retained by The Exchange is kept in a secure environment. Only those employees who need to know the information for the purposes listed above are permitted access to the information or any summary thereof. Employees are instructed to keep the information confidential at all times.

Information about you that is retained by the Exchange and that you have identified as inaccurate or obsolete will be corrected or removed.

If you wish to consult your file or have any questions about this policy or our practices, please write the Chief Privacy Officer, Canadian Securities Exchange, 220 Bay Street – 9th Floor, Toronto, ON, M5J 2W4.

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