

FORM 9

NOTICE OF PROPOSED ISSUANCE OF LISTED SECURITIES **(or securities convertible or exchangeable into listed securities¹)**

Please complete the following:

Name of Listed Issuer: Irving Resources Inc. (the "Issuer").

Trading Symbol: IRV

Date: June 21, 2016

Is this an updating or amending Notice: ☒ Yes ☐ No

If yes provide date(s) of prior Notices: June 16, 2016.

Issued and Outstanding Securities of Issuer Prior to Issuance: 8,627,752.

Date of News Release Announcing Private Placement: June 16, 2016.

Closing Market Price on Day Preceding the Issuance of the News Release: The last closing price prior to the filing of the price protection request with CSE was \$0.145.

1. Private Placement (if shares are being issued in connection with an acquisition (either as consideration or to raise funds for a cash acquisition), proceed to Part 2 of this form)

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date(1)	Describe relations -hip to Issuer (2)
Susan Milton 1814 Westmount Blvd NW, Calgary, AB, T2N 3G8	100,000	\$0.14	N/A	Section 2.3 of NI 45-106	65,315 shares 60,000 warrants	June 9, 2016	N/A
Judy Milton 1401, 10035 Saskatchewan Dr, NW, Edmonton, AB, T6E 4R4	200,000	\$0.14	N/A	Section 2.3 of NI 45-106	163,995 shares 120,000 warrants	June 9, 2016	N/A

Full Name & Residential Address of Placee	Number of Securities Purchased or to be Purchased	Purchase price per Security (CDN\$)	Conversion Price (if Applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed	Payment Date(1)	Describe relationship to Issuer (2)
Saverio DiMondo 65 Millrun Cres, Woodbridge, ON, L4H 1A4	100,000	\$0.14	N/A	Section 2.3 of NI 45-106	6,000 shares	June 16, 2016	N/A
Stichting Depositary Plethora Precious Metals Fund Utrechtseweg 31D, Amersfoort 3811NA, Netherlands	400,000	\$0.14	N/A	Section 2.3 of NI 45-106	150,000 shares 166,665 warrants	Delivery Against Payment	N/A
Wesley E. Varney 3121 H Street, Washougal, WA, 98671, USA	250,000	\$0.14	N/A	Section 2.3 of NI 45-106	439,204 shares 416,663 warrants	June 14, 2016	N/A
Richard H. Crocker 12614 SE 10th Street, Vancouver, Washington, 98683, USA	160,000	\$0.14	N/A	Section 2.3 of NI 45-106	326,857 shares 316,665 warrants	June 10, 2016	N/A
Gessford Living Trust 906 N. Shepherd Road, Washougal, Washington, 98671, USA	160,000	\$0.14	N/A	Section 2.3 of NI 45-106	189,322 shares 171,666 warrants	June 13, 2016	N/A
James D. Christianson Box 1028, Camas, Washington, 98607, USA	250,000	\$0.14	N/A	Section 2.3 of NI 45-106	429,997 shares 416,665 warrants	June 14, 2016	N/A

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Dennis D. Scott 824 South "A" Street, Washougal, WA, 98671, USA	160,000	\$0.14	N/A	Section 2.3 of NI 45-106	274,997 shares 284,429 warrants	June 14, 2016	N/A
Akiko Levinson 1807 W. 14th Ave, Vancouver, BC, V6J 2J8	715,000	\$0.14	N/A	Section 2.24 of NI 45-106	692,079 shares 250,000 warrants 150,000 stock options	Delivery Against Payment	Related Person
Quinton Hennigh 901 E. 9th Ave, Longmont, Colorado, 80504, USA	715,000	\$0.14	N/A	Section 2.24 of NI 45-106	519,998 shares 100,000 warrants 100,000 stock options	Delivery Against Payment	Related Person
Kevin D. Box 11697 Montgomery Circle, Longmont, CO, 80504	200,000	\$0.14	N/A	Section 2.24 of NI 45-106	2,000 shares	June 17, 2016	Related Person
Steelhouse Incorporated 213 Roxton Drive, Waterloo, ON, N2T 1N7	100,000	\$0.14	N/A	Section 2.3 of NI 45-106	125,800 shares 100,000 warrants	June 16, 2016	N/A
Augusto Lopez Claros 2315 S Street NW, Washington, DC 20008	120,000	\$0.14	N/A	Section 2.3 of NI 45-106	3,333 shares	June 10, 2016	N/A
Eric Sprott 500 Queens Quay W, PH 1002, Toronto, ON, M5V 3K8	1,500,000	\$0.14	N/A	Section 2.3 of NI 45-106	36,228 shares	Delivery Against Payment	N/A

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Robert Shewchuk 216 Signature Terrace SW, Calgary, AB, T3H 2Y1	250,000	\$0.14	N/A	Section 2.3 of NI 45-106	329,882 shares	Delivery Against Payment	N/A
Suzanne Shewchuk 216 Signature Terrace SW, Calgary, AB T3H 2Y1	250,000	\$0.14	N/A	Section 2.3 of NI 45-106	Nil	Delivery Against Payment	N/A
Harris Watson 123 Wentwillow Lane SW, Calgary, AB T3H 5W8	100,000	\$0.14	N/A	Section 2.3 of NI 45-106	Nil	Delivery Against Payment	N/A
Ryan Doersam 125 Garfield Ave, Toronto, ON, M4T 1G2	100,000	\$0.14	N/A	Section 2.3 of NI 45-106	Nil	Delivery Against Payment	N/A

(1) Indicate date each placee advanced or is expected to advance payment for securities. Provide details of expected payment date, conditions to release of funds etc. Indicate if the placement funds been placed in trust pending receipt of all necessary approvals.

(2) Indicate if Related Person.

¹An issuance of non-convertible debt does not have to be reported unless it is a significant transaction as defined in Policy 7, in which case it is to be reported on Form 10.

1. Total amount of funds to be raised: \$816,200.
2. Provide full details of the use of the proceeds. The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material. The net proceeds will be used to fund potential acquisitions of mineral properties in Japan and for general working capital purposes.
3. Provide particulars of any proceeds which are to be paid to Related Persons of the Issuer: No proceeds will be paid to Related Persons.

4. If securities are issued in forgiveness of indebtedness, provide details and attach the debt agreement(s) or other documentation evidencing the debt and the agreement to exchange the debt for securities. Not applicable.
5. Description of securities to be issued:
- (a) Class: Units, consisting of one common share (the “Shares”) and one share purchase warrant (the “Warrants”).
 - (b) Number: 5,830,000 Units.
 - (c) Price per security \$0.14.
 - (d) Voting rights One vote per Share.
6. Provide the following information if Warrants, (options) or other convertible securities are to be issued:
- (a) Number 5,830,000 Warrants.
 - (b) Number of securities eligible to be purchased on exercise of Warrants (or options) 5,830,000 Shares .
 - (c) Exercise price \$0.20 per Share.
 - (d) Expiry date Two years from the date of closing of the private placement.
7. Provide the following information if debt securities are to be issued:
- (a) Aggregate principal amount Not applicable.
 - (b) Maturity date _____ .
 - (c) Interest rate _____ .
 - (d) Conversion terms _____ .
 - (e) Default provisions _____ .
8. Provide the following information for any agent’s fee, commission, bonus or finder’s fee, or other compensation paid or to be paid in connection with the placement (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the placement (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): Not applicable.

- (b) Cash _____ .
- (c) Securities _____ .
- (d) Other _____ .
- (e) Expiry date of any options, warrants etc. _____ .
- (f) Exercise price of any options, warrants etc. _____ .
9. State whether the sales agent, broker, dealer or other person receiving compensation in connection with the placement is Related Person or has any other relationship with the Issuer and provide details of the relationship
Not applicable.
10. Describe any unusual particulars of the transaction (i.e. tax “flow through” shares, etc.).
Not applicable.
11. State whether the private placement will result in a change of control.
No.
12. Where there is a change in the control of the Issuer resulting from the issuance of the private placement shares, indicate the names of the new controlling shareholders. Not applicable

_____ .
13. Each purchaser has been advised of the applicable securities legislation restricted or seasoning period. All certificates for securities issued which are subject to a hold period bear the appropriate legend restricting their transfer until the expiry of the applicable hold period required by National Instrument 45-102.

2. Acquisition

1. Provide details of the assets to be acquired by the Issuer (including the location of the assets, if applicable). The disclosure should be sufficiently complete to enable a reader to appreciate the significance of the transaction without reference to any other material: _____
_____ .
2. Provide details of the acquisition including the date, parties to and type of agreement (eg: sale, option, license etc.) and relationship to the Issuer. The

disclosure should be sufficiently complete to enable a reader to appreciate the significance of the acquisition without reference to any other material: ____

3. Provide the following information in relation to the total consideration for the acquisition (including details of all cash, securities or other consideration) and any required work commitments:
- (a) Total aggregate consideration in Canadian dollars: ____ .
- (b) Cash: ____ .
- (c) Securities (including options, warrants etc.) and dollar value: ____ .
- (d) Other: ____ .
- (e) Expiry date of options, warrants, etc. if any: ____ .
- (f) Exercise price of options, warrants, etc. if any: ____ .
- (g) Work commitments: ____ .
4. State how the purchase or sale price was determined (e.g. arm's-length negotiation, independent committee of the Board, third party valuation etc).
5. Provide details of any appraisal or valuation of the subject of the acquisition known to management of the Issuer: ____ .
6. The names of parties receiving securities of the Issuer pursuant to the acquisition and the number of securities to be issued are described as follows:

Name of Party (If not an individual, name all insiders of the Party)	Number and Type of Securities to be Issued	Dollar value per Security (CDN\$)	Conversion price (if applicable)	Prospectus Exemption	No. of Securities, directly or indirectly, Owned, Controlled or Directed by Party	Describe relationship to Issuer ⁽¹⁾

(1) Indicate if Related Person

7. Details of the steps taken by the Issuer to ensure that the vendor has good title to the assets being acquired: _____ .
8. Provide the following information for any agent's fee, commission, bonus or finder's fee, or other compensation paid or to be paid in connection with the acquisition (including warrants, options, etc.):
- (a) Details of any dealer, agent, broker or other person receiving compensation in connection with the acquisition (name, address. If a corporation, identify persons owning or exercising voting control over 20% or more of the voting shares if known to the Issuer): _____ .
 - (b) Cash _____ .
 - (c) Securities _____ .
 - (d) Other _____ .
 - (e) Expiry date of any options, warrants etc. _____ .
 - (f) Exercise price of any options, warrants etc. _____ .
9. State whether the sales agent, broker or other person receiving compensation in connection with the acquisition is a Related Person or has any other relationship with the Issuer and provide details of the relationship. _____ .
10. If applicable, indicate whether the acquisition is the acquisition of an interest in property contiguous to or otherwise related to any other asset acquired in the last 12 months. _____ .

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance on behalf of the Issuer.
2. As of the date hereof there is not material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 9 Notice of Issuance of Securities is true.

Dated June 21, 2016.

Akiko Levinson
Name of Director or Senior
Officer

"signed"
Signature

President and CEO
Official Capacity