



Imagination Park Entertainment Amends Warrant Terms

Vancouver, B.C. – October 17, 2018 – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) (“**Imagination Park**” or “**Company**”) has amended the terms of 4,758,571 common share purchase warrants that were issued by way of private placement (the “PP Warrants”) and 2,500,000 common share purchase warrants that were issued by way of bonus on a loan agreement (the “Loan Warrants”).

The PP Warrants affected are the 4,758,571 transferable common share purchase warrants issued on May 16, 2018 at an exercise price of \$0.50 and an expiry date of May 16, 2021. The Company received approval from all warrant holders to amend the exercise price to \$0.25. Pursuant to the policies of the Canadian Securities Exchange, the amended PP Warrants will be subject to an accelerated exercise provision:

If, for any 10 consecutive trading days, the closing price of the listed shares exceeds the amended exercise price by the applicable private placement discount, the terms of the warrants will also be amended to 30 days.

The Loan Warrants affected are the 2,500,000 non-transferable common share purchase warrants issued on November 14, 2017 at an exercise price of \$0.32 and an expiry date of November 14, 2019. The Company has extended the expiry date on the Loan Warrants an additional year to expire on November 14, 2020.

About Imagination Park

Imagination Park creates engaging and interactive holographic content delivered by its cloud-based augmented reality enterprise platform. The Company provides augmented reality products for mobile phones and wearable headsets, as well as rapid deployment of AR solutions, without the need for developers, while integrating artificial intelligence (AI) and Blockchain.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD,

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<https://www.facebook.com/imaginationparkentertainment/>
<https://www.instagram.com/imagination.park/>
<https://twitter.com/imaginationpent?lang=en>

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.

This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward-looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.