



Corporate Update from Imagination Park

Vancouver, CANADA – July 23, 2018 – Imagination Park Entertainment Inc. (CSE: IP) (OTC: IPNFF) (FRA: GMS1) (“**Imagination Park**” or “**Company**”) is pleased to provide the following corporate update on a number of key strategic initiatives as well as forward progress on recently announced projects.

XenoHolographic

The official release date for Version 3 of the Augmented Reality Mobile App **XenoPlay**, which includes advanced AR features and functions for IOS and Android, will be announced shortly. The Company has already been actively marketing AR platform solutions throughout North America.

Alen Paul Silverstieen stated: “Imagination Park is excited by the initial market response to our Augmented Reality Mobile Solutions. We have signed agreements to date with Liberty Fairs and OrchestraNexus and are optimistic about executing more this year.”

Tim Huckaby Keynote Speech at the Casino Technology Marketing Conference

Tim Huckaby delivered a keynote presentation “How Augmented Reality Will Change the Way You Market” on July 19, 2018 at Caesars Palace in Las Vegas. Key topics presented included the impact of augmented reality (AR), computer vision, machine learning, and artificial intelligence (AI) on the casino gaming industry.

The RECOUNT: The Michael Bisping Story

The Michael Bisping documentary tentatively entitled **THE RECOUNT: The Michael Bisping Story**, is now in production. The first filming day is currently scheduled for July 28th. It's being produced by Yas Taalat, Gabriel Napora from Imagination Park; Rocky Mudaliar of Abrupt Films and Adam Scorgie of ScoreG ent. The Company expects to recognize revenue on this project shortly.

Bully Mech

Bully Mech is a science fiction project currently developed and owned by Imagination Park. The Company is currently in the process of marketing this project as well as others to movie studios in North America and Asia. The producer has not been selected and it is not currently in production.

With the recent addition of Independent Directors, Jim Skippen and John Gillberry, to the Board of Directors, the Company is working on a new five year strategic plan focused on revenue growth initiatives and enhancing shareholder value.

About Imagination Park

An emerging leader in digital content production, Imagination Park creates and delivers transformational experiences through the production and distribution of intellectual property for film, virtual reality, augmented reality & mixed reality in North America and China.

Through its wholly-owned subsidiary, XenoHolographic, it creates novel holographic content and provides augmented reality products for phones and wearable headsets, as well as rapid deployment of AR solutions, without the need for developers, while integrating artificial intelligence (AI) and Blockchain.

For more information or to explore working with Imagination Park, please email info@imaginationpark.com, or visit www.imaginationpark.com.

ON BEHALF OF THE BOARD,

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We encourage you to do your own due diligence and ask your broker if Imagination Park Entertainment Inc. (CSE: IP) is suitable for your particular investment portfolio.*

The Canadian Securities Exchange has neither approved nor disapproved the contents of this press release.

This press release may include 'forward-looking information' within the meaning of Canadian securities legislation, concerning the business of the Company. The forward-looking information is based on certain key expectations and assumptions made by Imagination Park's management. Although Imagination Park believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Imagination Park can give no assurance that it will prove to be correct. These forward-looking statements are made as of the date of this press release, and Imagination Park disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.