

## FORM 7

### MONTHLY PROGRESS REPORT

Name of CNSX Issuer: INNOVATIVE PROPERTIES INC. (the "Issuer").

Trading Symbol: INR

Number of Outstanding Listed Securities: 12,214,264

Date: May 1, 2016

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact

The Company continues to manage its service contracts.

2. Provide a general overview and discussion of the activities of management.

See No 1 above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.
- None
8. Describe the acquisition of new customers or loss of customers.
- None
9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
- None
10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.
- None
11. Report on any labour disputes and resolutions of those disputes if applicable.
- None
12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
- None
13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
- None
14. Provide details of any securities issued and options or warrants granted. None

Security	Number Issued	Details of Issuance	Use of Proceeds <sup>(1)</sup>

*(1) State aggregate proceeds and intended allocation of proceeds.*

15. Provide details of any loans to or by Related Persons.
- None
16. Provide details of any changes in directors, officers or committee members.
- None
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

## Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 1, 2016 \_\_\_\_\_.

Tony Gill  
 Name of Director or Senior  
 Officer

"Tony Gill"  
 Signature  
 CEO  
 Official Capacity

<b>Issuer Details</b>	For Month	Date of Report
Name of Issuer	End	YY/MM/D
Innovative Properties Inc.	April	2016/05/01
Issuer Address		
8338-120 <sup>th</sup> Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Surrey, BC V3W 3N4	( 604 ) 592-6882	( 604 ) 357.4764
Contact Name	Contact Position	Contact Telephone No.
Laine Trudeau	Administrator	604.357.4764
Contact Email Address	Web Site Address	
info@innovativeproperties.com	www.innovativeproperties.com	