

# IMC INTERNATIONAL

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## **IMC International Mining Corp. Announces Name Change and Closing of Final Tranche of Private Placement**

**May 27, 2021**

**Vancouver, BC – IMC International Mining Corp. (CSE: IMCX) (OTCQB: IMIMF) (FRA: 3MX)** (“**IMC**” or the “**Company**”) announced today that the Company will begin operating under its new name of **Interra Copper Corp.** effective Monday, May 31, 2021. This rebranding strategy reflects both the evolution of the Company as well as its vision for the future.

The Canadian Securities Exchange (“**CSE**”) will publish a bulletin announcing when the common shares of the Company will commence trading under its new name of **Interra Copper Corp.** The CUSIP number and ISIN will change to 46072A103 and CA46072A1030, respectively. The Company’s trading symbol will remain as “**IMCX**” on the CSE. No action is required to be taken by shareholders with respect to the name change. Outstanding share and warrant certificates are not affected by the name change and do not need to be exchanged.

### *Private Placement Financing*

In addition, the Company announces that, further to its news releases of April 16, 2021, and May 19, 2021, it re-opened its private placement offering (the “**Offering**”) financing due to late receipt of a subscription agreement.

The third and final tranche of the Company’s Offering will close May 28, 2021, subject to acceptance of the CSE, and the Company will be issuing an aggregate of 166,667 units (“**Units**”) at \$0.15 per Unit for gross proceeds of \$25,000.05. Net proceeds will be used for working capital.

Each Unit consists of one common share in the capital of the Company (“**Share**”) and one Share purchase warrant exercisable at \$0.30 until May 28, 2023, into an additional Share. All securities to be issued pursuant to the third and final tranche of the Offering are subject to a hold period under applicable Canadian securities laws of four months and one day expiring September 29, 2021.

In connection with the third and final tranche of the Offering, finder’s fees of \$1,750.00 (cash) and 11,666 finder’s warrants are applicable. Each finder’s warrant shall entitle the holder thereof to purchase one Share at an exercise price of \$0.20 until May 28, 2023.

From the three tranches of the Offering, the Company raised total gross proceeds of \$2,701,452.95 through the sale of an aggregate of 8,873,740 flow-through units and 6,178,033 Units.

The securities offered have not been registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws and may not be offered or sold absent registration or compliance with an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws.

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## **ON BEHALF OF IMC INTERNATIONAL MINING CORP.**

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## **ABOUT IMC INTERNATIONAL MINING CORP.**

IMC is a junior exploration and development company focused on creating shareholder value through the advancements of its current assets that include the Thane Property in north-central British Columbia, and the Bullard Pass Property in Arizona. Utilizing its heavily experienced management team, IMC continues to source and evaluate assets to further generate shareholder value.

The Thane property covers approximately 206 km<sup>2</sup> (50,904 acres) and is located in the Quesnel Terrane of north-central British Columbia, midway between the previous operated open pit Kemess Mine and the currently operating open pit Mount Milligan mine, both two copper-gold porphyry deposits. The Thane property includes several highly prospective mineralized areas identified to date, including the ‘Cathedral Area’ on which the Company’s exploration is currently focused.

**Forward-Looking Information:** *This news release includes certain "forward-looking information" and "forward-looking statements" (collectively "forward-looking statements") within the meaning of applicable Canadian securities legislation. These forward-looking statements are made as of the date of this news release. Forward-looking statements are frequently, but not always, identified by words such as "expects", "anticipates", "believes", "plans", "projects", "intends", "estimates", "envisages", "potential", "possible", "strategy", "goals", "objectives", or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions.*

*Forward-looking statements in this news release relate to future events or future performance and reflect current estimates, predictions, expectations or beliefs regarding future events and include, but are not limited to, statements with respect to (i) the Company’s intentions to use the proceeds from the Offering to fund exploration programs on its Thane Property in north-central British Columbia and (ii) the Company's business and plans, including potential future acquisition. All forward-looking statements are based on the Company’s current beliefs as well as various assumptions made by the Company and information currently available to the Company. Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct, and actual results and future events could differ materially. Readers are cautioned not to place undue reliance on any forward-looking statements in this news release. Forward-looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable by the respective parties, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements and the parties have made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation, the Company’s business and*

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*financial condition potentially being materially adversely affected by the outbreak of epidemics, pandemics or other health crises such as COVID-19, and by reactions by government and private actors to such outbreaks; risks to employee health and safety as a result of the outbreak of epidemics, pandemics or other health crises such as COVID-19, that may result in a slowdown or temporary suspension of operations by the Company; the risks that the Offering may not complete as contemplated (or at all), the risks related to the Company's ability to obtain necessary regulatory approvals for the Offering; the speculative nature of the Company's business; the Company's formative stage of development; the Company's financial position; conclusions of future economic evaluations; business integration risks; fluctuations in the securities market; that the Company's plans and prospects will vary from those stated in this news release; that the Company does not complete any further acquisitions; that the Company does not carry out exploration activities in respect of its mineral projects as planned (or at all); and that the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation and does not intend to update any forward-looking statements in this news release. Although the Company believes that the expectations reflected in the forward- looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. All forward-looking statements in this news release are made as of the date of this release.*

*The Canadian Securities Exchange has not reviewed, approved or disapproved of the contents of this news release.*