

## **IKÄNIK FARMS RECEIVES APPROVAL FOR DEPOSITORY TRADE CLEARANCE**

Corona, Ca. April 30, 2021 - Ikänik Farms, Inc. (CSE: IKNK.U) (FSE: DFMA) (the "**Company**" or "**Ikänik Farms**") is pleased to announce that it has received approval for its subordinate voting shares to be made eligible for electronic clearing and settlement through the Depository Trust Company ("**DTC**"). DTC is a subsidiary of the Depository Trust & Clearing Corp., a U.S. company that manages the electronic clearing and settlement of publicly traded companies.

As of the date hereof, Ikänik's subordinate voting shares (CUSIP 45175C107) are now eligible to be electronically cleared and settled through DTC. This electronic method of clearing securities accelerates the settlement process and transfer of stock and cash, for certain investors.

Ikänik Farms trades under the ticker symbol "IKNK.U" on the Canadian Securities Exchange, "CIMVD" on the OTC Markets and "DFMA" on both the Frankfurt and Tradegate Exchanges.

### **About Ikänik Farms**

Ikänik Farms is a California based, Multi-National Operator (MNO) who is building a dynamic portfolio of brands, inspired by its passion for health and wellness, action sports, and supported by its vertically integrated retail, distribution and cultivation in CA and its medical grade cultivation and laboratory in Colombia. The company's leadership brings decades of expertise in R&D, cultivation, retail, branding, and corporate finance. Ikänik Farms' operation in Colombia, through its pharma division Pideka, holds both GMP-PHARMA and (GACP) Good Agricultural and Collection Practice certifications for its Casa Flores operating facility.

### **Forward Looking Statements**

This news release includes "forward-looking information" and "forward-looking statements" within the meaning of Canadian securities laws and United States securities laws (together, "forward-looking information"). All information, other than statements of historical facts, included in this news release that address activities, events or developments that the Company expects or anticipates will or may occur in the future is forward-looking information. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "believe", "should", and similar expressions, are forward-looking information.

Although the Company has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking information, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended, including, but not limited to: changes in laws, a change in management, the inability to obtain additional financing, increased competition, hindering market growth and state adoption due to inconsistent public opinion and perception of the medical-use and adult-use marijuana industry and, regulatory or political change.

There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the results or events predicted in the forward-looking information may differ materially from actual results or events.

Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information in this news release is made as of the date of this release. The Company disclaims any intention or obligation to update or revise such information, except as required by applicable law, and the Company does not assume any liability for disclosure relating to any other company mentioned herein.

On behalf of the Board of Directors of Ikänik Farms Inc.

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