

FORM 7
MONTHLY PROGRESS REPORT

April 2021

Name of Listed Issuer: INTERNATIONAL BATTERY METALS LTD. (the "Issuer" or the "Company").

Trading Symbol: **IBAT**

Number of Outstanding Listed Securities: **125,707,138**

Date: **May 7, 2021**

(For the month of April 2021)

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is an advanced technology company focused on lithium brine extraction. The Issuer is in the process of creating and applying intellectual property related to lithium extraction from salars, as well as geothermal and oilfield brines. The Issuer's unique extraction process is intended to be environmentally friendly, low cost, and has the potential to produce high-quality, commercial grade lithium at a much faster rate than the current industry standards.

2. Provide a general overview and discussion of the activities of management.

The Company has now substantially finished the detailed engineering and has completed the acquisition of the key equipment components for fabrication of the Mobile Lithium Extraction Unit ("the Unit"). The Company plans to have all of the mobile skids completed in the third or fourth quarter of this year with the objective of having the Unit deployed to the field by the end of the year.

At a special shareholder meeting held on April 19, 2021 a total of 35,391,321 common shares were represented at the Meeting, being 28.92 % of the common shares issued and outstanding. The following items of business before the Meeting were approved: 1. An amendment to the Company's stock option plan, where the 10% of the outstanding maximum number of Common shares which may be reserved for issuance to Insiders under the Plan shall no longer be reduced by any common shares reserved for issuance to Insiders under any other share compensation plans. Voting was as follows: For: 33,719,343 (95.28%) Against: 1,671,978 (4.72 %) 2. An issuance on a private placement basis of 17,250,000 units of the Company at \$0.58 per unit to Sorcia Minerals LLC and EVL Holdings LLC, related parties of the Company. Each unit will consist of one common share and one share purchase warrant. Each warrant will be exercisable to purchase an additional common share at a fixed price \$0.58 per share for a period of two years from closing. Under the terms of the private placement, the Placees will be granted a pre-emptive right for 2 years from closing in respect of any equity securities issuance by the company to purchase, at fair market value, the amount of securities required to maintain

their percentage holdings of the company. The Placees have agreed to vote with management on general meeting matters within the two-year period. Since the proposed Placees are insiders, the transaction was approved by minority shareholders in accordance with the requirements of the Multilateral Instrument 61-101 – Protection of Minority Shareholders in Special Transactions. Voting was as follows: For: 5,494,760 (87.44%) Against: 789,395 (12.56%) The interested parties and the company directors and officers abstained from voting. 3. An increase in the number of directors to five (5) persons. Voting was as follows: For: 35,128,333 (99.26%) Against: 263,088 (0.74%)

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None

Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None

5. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable.

6. Describe the acquisition of new customers or loss of customers.

Not applicable.

7. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

8. Report on any employee hiring, terminations or lay-offs with details of anticipated length of

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lay-offs.

None

9. Report on any labour disputes and resolutions of those disputes if applicable.

Not applicable.

10. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Company has received a lawsuit claiming breach of two employment agreements amongst other things by one former employee and director of the Company, and, another employee of the Company. Both employees were dismissed by the Company for cause. The Company believes the claims are baseless and has retained legal counsel to prepare an appropriate response and to assist the directors in determining the materiality of the litigation.

11. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness

None

12. Provide details of any securities issued and options or warrants granted.

The Company approved a private placement by the Company's existing shareholders Sorcia Minerals LLC ("Sorcia") and EVL Holdings, LLC ("EVL") of up to 17,250,000 units at \$0.58 per unit for proceeds of up to \$10,005,000 CAD. Each unit will consist of one common share and one share purchase warrant. Each warrant will be exercisable to purchase an additional common share at a fixed price of \$0.58 per share for a period of 2 years from closing. 50% of the units will be purchased by Sorcia Minerals LLC and 50% will be purchased by EVL. The private placement was approved at a Special Shareholders Meeting on April 19, 2021. The funds have not been received to date.

13. Provide details of any loans to or by Related Persons.

None

14. Provide details of any changes in directors, officers or committee members.

The Company received shareholder approval to increase the number of Board members from four (4) to five (5) at a Special Shareholders Meeting held April 19, 2021. No additional directors have been nominated at this point in time.

The Company has appointed Garry Flowers and Ante Razmilovic to the Company's advisory board. They bring extensive experience in both engineering and financing to the Company

15. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

In March 2020 the World Health Organization declared coronavirus COVID-19 a global pandemic. This contagious disease outbreak, which has continued to spread, and any related adverse public health developments, has adversely affected workforces, economies, and financial markets globally, potentially leading to an economic downturn. It is not possible for the Company to predict the duration or magnitude of the adverse results of the outbreak and its effects on the Company's business or ability to raise funds.

COVID-19 has caused substantial delays in financings, engineering, and fabrication of the Company's first mobile lithium extraction unit. In addition, we expect continued delays due to COVID-19 in mobilizing, testing, and installing the Unit in the field. There are no known other specific trends likely to affect or impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **May 7, 2021**

Logan Anderson
 Director or Senior Officer
"**Logan Anderson**"
 Signature
Director
 Official Capacity

Issuer Details Name of Issuer INTERNATIONAL BATTERY METALS LTD.	For Month End April 2021	Date of Report May 7, 2021
Issuer Address SUITE 1140-625 Howe Street		
City/Province/Postal Code Vancouver, BC, V6C 2T6	Issuer Fax No.	Issuer Telephone No. 778-939-4228
Contact Name LOGAN ANDERSON	Contact Position CFO	Contact Telephone No. 778-939-4228
Contact Email Address INFO@IBATTERYMETALS.COM	Web Site Address http://www.ibatterymetals.com	