FORM 7

MONTHLY PROGRESS REPORT – SEPTEMER 2018

Name of Listed Issuer:INTERNATIONAL BATTERY METALS LTD. (the "**Issuer**" or the “**Company**”).

Trading Symbol: **IBAT**

Number of Outstanding Listed Securities: **44,905,383**

Date: **October 12, 2018 (for the month of September 2018)**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is an advanced technology company focused on lithium brine extraction. The Issuer is in the process of creating and applying intellectual property related to lithium extraction from oilfield brines for petro-lithium extraction projects. The Issuer's unique extraction process is environmentally friendly, low cost, and has the potential to produce high-quality, commercial grade lithium at a much faster rate than the current industry standards.**

1. Provide a general overview and discussion of the activities of management.

**Management has been actively engaged in patent applications for the previously acquired intellectual property.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

1. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

1. Provide details of any securities issued and options or warrants granted.

**Not applicable.**

1. Provide details of any loans to or by Related Persons.

**Not applicable.**

1. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

1. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**Not applicable.**

**There are no known trends likely to affect or impact the Issuer including trends in the Issuer’s market(S) or political/regulatory trends.**

**Certificate Of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **October 12, 2018**

 **Logan Anderson**
Name of Director or Senior Officer

 **"*Logan Anderson*"**
Signature

 **Director**
Official Capacity

|  |  |  |
| --- | --- | --- |
| ***Issuer Details*** Name of Issuer**INTERNATIONAL BATTERY METALS LTD.** | For Month End**September 30, 2018** | Date of Report**October 12, 2018** |
| Issuer Address**SUITE 510 – 744 WEST HASTINGS STREET** |
| City/Province/Postal Code**Vancouver, BC, V6C 1A5** | Issuer Fax No. | Issuer Telephone No.**778-939-4228** |
| Contact Name**LOGAN ANDERSON** | Contact Position PRESIDENT | Contact Telephone No. **778-939-4228** |
| Contact Email Address**INFO@IBATTERYMETALS.COM** | Web Site Address**http://www.ibatterymetals.com** |