FORM 7

MONTHLY PROGRESS REPORT- September 2019

Name of Listed Issuer:INTERNATIONAL BATTERY METALS LTD. (the "**Issuer**" or the “**Company**”).

Trading Symbol: **IBAT**

Number of Outstanding Listed Securities: **57,108,545**

Date: **October 4, 2019 (for the month of September 2019)**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is an advanced technology company focused on lithium brine extraction. The Issuer is in the process of creating and applying intellectual property related to lithium extraction from both salars and oilfield brines. The Issuer's unique extraction process is intended to be environmentally friendly, low cost, and has the potential to produce high-quality, commercial grade lithium at a much faster rate than the current industry standards.**

1. Provide a general overview and discussion of the activities of management.

**Management has been actively engaged in patent applications for its lithium extraction intellectual property. The Issuer has been working with its partners Sorcia Minerals LLC & Ensorcia Metals Corporation in exploring various possible financing alternatives for a Chile and/or Argentina project.**

**The Company completed private placement agreements with Escorcia Metals Corporation (‘Ensorcia”) a licensee of the Company’s lithium extraction technology and Beaty Limited for the purchase of up to 13,000,000 units at a price of $0.105 USD (approximately $0.14 CAD) per unit for total proceeds of up to $1,365,000 ( approximately $1,820,000 CAD). Each unit will consist of one common share of the Company and one non-transferable share purchase warrant. Each warrant will be exercisable to purchase an additional common share at a price of $0.105 USD (approximately $0.14 CAD) per share for a period of two years from closing of the private placement. The private placement is expected to be completed in tranches over a 45-day period. Any amount not completed with the 45-day period will be subject to re-pricing under the CSE private placement policy. Under the terms of the private placement agreements the placees will be granted a pre-emptive right for two years from closing, in respect of any equity securities issuance by the Company, to purchase at fair market value the amount of securities required to maintain their percentage holding of the Company. The placees have agreed to vote their shares with management on general meeting matters during the two-year period (also see 13 below).**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**The company has terminated its consulting agreement with Tuscanoro Marketing LTD. Tuscanoro Marketing LTD is a company controlled by David Scott a director of the Company**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

1. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

1. Report on any employee hiring, terminations or lay-offs with details of anticipated length of lay-offs.

**None**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

1. Provide details of any securities issued and options or warrants granted.

**On September 23, 2019 the Company closed the second tranche of its private placement announced August 21, 2019. The tranche consisted of 3,333,332 units at $0.105 USD per unit (approximately $0.14 CAD per unit) for total proceeds of $350,000 (approximately $466,667 CAD). The private placement is part of a total private placement of 13,000,000 units at $0.105USD per unit announced August 21, 2019. (also see 2 above).**

1. Provide details of any loans to or by Related Persons.

**Not applicable.**

1. Provide details of any changes in directors, officers or committee members.

**Not applicable**

1. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**There are no known trends likely to affect or impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **October 4, 2019**

**Logan Anderson**   
Name of Director or Senior Officer

**"*Logan Anderson*"**   
Signature

**Director**   
Official Capacity

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| ***Issuer Details***  Name of Issuer  **INTERNATIONAL BATTERY METALS LTD.** | For Month End  **September 30, 2019** | | Date of Report  **October 4, 2019** |
| Issuer Address  **SUITE 510 – 744 WEST HASTINGS STREET** | | | |
| City/Province/Postal Code  **Vancouver, BC, V6C 1A5** | | Issuer Fax No. | Issuer Telephone No.  **778-939-4228** |
| Contact Name  **LOGAN ANDERSON** | | Contact Position PRESIDENT | Contact Telephone No.  **778-939-4228** |
| Contact Email Address  **INFO@IBATTERYMETALS.COM** | | Web Site Address  **http://www.ibatterymetals.com** | |