

HOLLISTER BIOSCIENCES INC.

1802 Shelton Drive
Hollister, California 95023

March 2, 2021

Canadian Securities Exchange
First Canadian Place, 100 King St. W., Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

Re: Private Placement of Special Warrants at \$0.365 per Unit

With respect to the private placement of 21,635,094 special warrants of Hollister Biosciences Inc. (the “**Special Warrants**”) at a price of \$0.365 per Special Warrant closed on March 2, 2021, we hereby confirm receipt of an aggregate subscription proceeds of \$7,896,809.31.

Yours very truly,

HOLLISTER BIOSCIENCES INC.

“Carl Saling”

Carl Saling
Chief Executive Officer