FORM 7

MONTHLY PROGRESS REPORT – FEBRUARY 2019

Name of Listed Issuer: **HI HO SILVER RESOURCES INC.** (the "**Issuer**" or the “**Company**”).

Trading Symbol: **HHS**

Number of Outstanding Listed Securities: **55,172,804**

Date: **February 28, 2019 (for the month of February 2019)**

**Report on Business**

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer is a mineral exploration and development stage company whose primary activities are acquiring and exploring mineral properties. The Issuer holds interests in various exploration mineral properties: an illitte clay property (known as “Canadian Kootenays Clay”), gold property (known as “Bralorne”), a gold property (known as “Fairview Gold”). The Issuer continues to seek opportunities in its primary activities.**

**The Company has retained Mr. David Malouf of Longlac, Ontario, and Mr. Greg Budge of Victoria, British Columbia, for the purpose of authoring a preliminary budget for the Norbeau Gold Project by mid-March 2019. This transaction is discussed in more detail below.**

1. Provide a general overview and discussion of the activities of management.

**Management has been actively engaged in raising funds for the Issuer to advance its exploration plans. Management has been actively engaged in discussions with various parties regarding potential joint-ventures, financing opportunities and property acquisitions.**

**The Company has filed a structural analysis of lineaments, and a comprehensive compilation of historical data, as well as current surface grab sampling as part of ongoing assessment requirements for the Bralorne Property, Bridge River, B.C., Canada.**

**The extensive report by the engineers includes a structural analysis of lineaments as derived from aerial photographs, as well as a compilation of all historical data on the property.**

**The Bralorne property represents a significant gold exploration target. Additional prospects, the Paymaster, Red Hawk, Mix, Holland, and Dan Tucker veins present significant exploration targets which have undergone variable amounts of work demonstrating considerable gold exploration potential.**

**Structural analysis of lineaments has led to recommendations for intensified prospecting and exploration in three separate target areas within the property.**

1. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**Not applicable.**

1. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**Not applicable.**

1. Describe any new business relationships entered into between the Issuer, the Issuer’s affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**The Company has retained Mr. David Malouf of Longlac, Ontario, and Mr. Greg Budge of Victoria, British Columbia, for the purpose of authoring a preliminary budget for the Norbeau Gold Project. Both men are highly qualified and possess extensive knowledge and experience in mining operations in Canada and abroad. Their expertise includes start-up procedures, infrastructure, ore extraction and all aspects of environmental and First Nations negotiations. They will begin their due diligence on the Project immediately and will complete a site visit to the Project as soon as possible, with the aim of having the preliminary budget ready by mid-March 2019. The Company intends to fast-track the development of the Project with the goal of commencing production in 2021.**

1. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer’s affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**Not applicable.**

1. Describe any acquisitions by the Issuer or dispositions of the Issuer’s assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**Not applicable.**

1. Describe the acquisition of new customers or loss of customers.

**Not applicable.**

1. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**Not applicable.**

1. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**Not applicable.**

1. Report on any labour disputes and resolutions of those disputes if applicable.

**Not applicable.**

1. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**Not applicable**

1. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**Not applicable.**

1. Provide details of any securities issued and options or warrants granted.

**Not applicable.**

1. Provide details of any loans to or by Related Persons.

**Not applicable.**

1. Provide details of any changes in directors, officers or committee members.

**Not applicable.**

1. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer’s market(s) or political/regulatory trends.

**Resource exploration and development is a speculative business and involves a high degree of risk, including, among other things, unprofitable efforts resulting not only from the failure to discover mineral deposits but from finding mineral deposits which, though present, are insufficient in size to return a profit from production. The marketability of natural resources that may be acquired or discovered by the Issuer will be affected by numerous factors beyond the control of the Issuer. These factors include market fluctuations, the proximity and capacity of natural resource markets, government regulations. The exact effect of these factors cannot be accurately predicted, but the combination of these factors may result in the Issuer not receiving an adequate return on invested capital. The great majority of exploration projects do not result in the discovery of commercially mineable deposits of ore. Even if commercial quantities of mineral deposits are discovered by the Issuer, there is no guarantee that a profitable market will exist for the sale of the metals produced.**

**The development of the Issuer’s properties will depend upon the Issuer’s ability to obtain financing through the joint venturing of projects, private placement financing, public financing or other means. There can be no assurance that the Issuer will be successful in obtaining the required financing.**

**The company disclosed a non-compliant inferred resource estimate for the Company’s Fairview Gold Property in corporate presentations that were available on the Company’s website. The company advises investors that the Company does not have a current technical report supporting a mineral resource estimate at the Fairview Gold Property. The corporate presentations with the estimate have now been removed from the company’s website and previous disclosure of a mineral resource on the property should not be relied upon until the Company is able to file a current and complete a technical report.**

**The company is in the process of having a current and complete technical report for the Fairview Gold Property prepared and will provide an update when the technical report has been filed.**

**The Company intends to fast-track the development of the Norbeau Gold Project, with the goal of commencing production in 2021. In pursuit of this goal, the Company has retained Mr. David Malouf of Longlac, Ontario, and Mr. Greg Budge of Victoria, British Columbia, for the purpose of authoring a preliminary budget for the Norbeau Gold Project by mid-March 2019.**

**Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **February 28, 2019**

**William Jorgenson**   
Name of Director or Senior Officer

**"*William Jorgenson*"**   
Signature

**CEO**   
Official Capacity

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| ***Issuer Details***  Name of Issuer  **HI HO SILVER RESOURCES INC.** | For Month End  **February 28, 2019** | | Date of Report  **February 28, 2019** |
| Issuer Address  **404 – 999 Canada Place** | | | |
| City/Province/Postal Code  **Vancouver, BC V6C 3E2** | | Issuer Fax No.  **604-629-1931** | Issuer Telephone No.  **604-629-1928** |
| Contact Name  **William Jorgenson** | | Contact Position  **CEO** | Contact Telephone No.  **778-989-0770** |
| Contact Email Address  **bcsprinterimports@gmail.com** | | Web Site Address  **http://www.hihoresources.com/** | |