



HI HO RESOURCES INC.

HI HO SILVER RESOURCES INC.

FOR IMMEDIATE RELEASE

HI HO SILVER RESOURCES ANNOUNCES CONTAINER SHIPMENT OF CANADIAN KOOTENAY CLAY

Vancouver, March 1, 2021 - Hi Ho Silver Resources Inc. ("Hi Ho" or the "Company") (HHS - CSE; HHSRF – OTC Pink; FSE – H9T1) is pleased to announce that NHP Industries Inc., of Burnaby, BC, has completed shipment of a 7000 kg bulk sample of Canadian Kootenay Clay to Shanghai China. NHP Industries Inc. is the worldwide distributor of Hi Ho's Canadian Kootenay Illite clay.

The Canadian Kootenay Clay Mine Project, located in southeast BC, is comprised of illite clay as part of a glacial lake deposit. Hi Ho's mineral claims cover a contiguous area of over 873 ha. Hi Ho has a diversified portfolio to provide possible future supplemental revenue sources, while development of silver and gold properties progresses.

About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base metal mineral deposits and other mineral opportunities in North America and elsewhere.

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The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.

This news release includes certain statements that may be deemed "forward-looking statements". The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "would", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company's disclosure documents which can be found under the Company's profile on www.sedar.com.