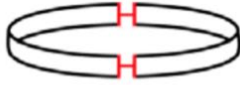


FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Hi Ho Silver Resources Inc. (the “Company”)
PO Box 21199
Maple Ridge Square
Maple Ridge, British Columbia
V2X 1P7
- 2. Date of Material Change**
August 19, 2019
- 3. News Release**
The news release announcing the material change was disseminated on August 22, 2019 through Newsfile. The news release was also filed with the British Columbia, Alberta and Ontario Securities Commissions on SEDAR.
- 4. Summary of Material Change**
The Company has received a cease trade order from the British Columbia Securities Commission.
- 5.1 Full Description of Material Change**
See attached news release.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
William G. Jorgenson, CEO and Director, 778.989.0770
- 9. Date of Report**
August 22, 2019



HI HO RESOURCES INC.

1-604-641-1241

HI HO SILVER RESOURCES INC.

FOR IMMEDIATE RELEASE

HI HO SILVER RESOURCES RECEIVES CEASE TRADE ORDER

Vancouver, August 22, 2019 - Hi Ho Silver Resources Inc. (“Hi Ho” or the “Company”) (HHS - CSE; HHSRF – OTC; Stuttgart – H9) announces that it has received a cease trade order (the “CTO”) from the British Columbia Securities Commission. The CTO was issued because the Company disclosed mineral resources at its Fairview Gold Property (the “Fairview Disclosure”) in its previously filed Management Discussion and Analysis, and as a result the Company is required to file a technical report to support the Fairview Disclosure (the “Fairview Technical Report”), which has not yet been filed.

The Company is actively working towards preparing and filing the Fairview Technical Report. Once the Fairview Technical Report has been filed, the Company will seek to have the CTO revoked. The Company will provide updates as and when warranted.

About the Company

Hi Ho Silver Resources Inc. is a Vancouver based mineral exploration company dedicated to the exploration and development of precious and base metal mineral deposits and other mineral opportunities in North America and elsewhere.

For further information contact:

William G. Jorgenson

C. 778-989-0770

Email: bill@hihoresources.com

Website: www.hihoresources.com

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this news release.

This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this news release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com.