

Hertz Energy Inc.  
1500-1055 West Georgia Street  
Vancouver, BC V6E 4N7

March 27, 2026

Canadian Securities Exchange  
100 King Street West, Suite 7210  
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

**Re: Hertz Energy Inc. (the “Company”)  
Non-Brokered Private Placement of Flow Through Units at a price of \$0.50 per Unit**

---

Pursuant to section 6.2(7)(a) of Policy 6 of the Canadian Securities Exchange (the “**Exchange**”), we advise that the Company has completed a private placement of Flow-Through units of the Company (the “**FT Units**”), consisting of the issuance of 680,000 FT Units at a price of \$0.50, for gross aggregate proceeds of \$340,000, as further outlined in the Company’s Form 9 – *Notice of Proposed Issuance of Listed Securities* dated March 27, 2026.

Pursuant to section 6.2(7)(d) of Policy 6 of the Exchange, we advise that the Company confirms that in addition to any resale restrictions imposed pursuant to applicable securities laws an Exchange resale restriction including a hold period has been imposed on the securities issued, if required.

Yours very truly,

**HERTZ ENERGY INC.**

*/s/ Kulwant Malhi*

---

Kulwant Malhi  
Chief Executive Officer