



HERTZ LITHIUM INC.
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HERTZ ANNOUNCES EFFECTIVE DATE OF NAME CHANGE TO HERTZ ENERGY INC.

VANCOUVER, February 7, 2024 – Hertz Lithium Inc. (the “**Company**”) (CSE: HZ; OTCQB: HZLIF; FSE: QE2) is pleased to announce that further to the Company’s news release February 1, 2024, the Company’s name will change from “Hertz Lithium Inc.” to “Hertz Energy Inc.” effective February 9, 2024. The trading symbol for the Company will remain unchanged. The new CUSIP for the Company’s common shares will be 42804X107 and the new ISIN number will be CA42804X1078. The new CUSIP for the Company’s listed warrants will be 42804X115 and the new ISIN number will be CA42804X1151. The share capital of the Company remains unchanged.

Mr. Kal Malhi, CEO of Hertz states, “This is a positive step forward in our rebrand towards diversified holdings focusing on multiple energy pathways that will power the future. Adding more critical minerals to our portfolio creates greater value potential for our shareholders. We are continuing our due diligence on uranium mineral projects in various jurisdictions and look forward to providing an update in due time.”

About the Company

The Company is a British Columbia-based mineral exploration company primarily engaged in the acquisition and exploration of energy mineral properties. The Company’s lithium exploration projects include the Lucky Mica Project, which is located along the Arizona Pegmatite Belt in the Maricopa County of Arizona, USA and the Patriota Lithium Project, located along the Eastern Brazilian Pegmatite Province, in Brazil and the district scale AC/DC Lithium Project and Snake Lithium Project, both located in James Bay, Quebec. In addition, the Company is advancing a patent-pending hard rock lithium extraction technology in partnership with Penn State University.

For further information, please contact Mr. Kal Malhi or view the Company’s filings at www.sedarplus.ca.

On Behalf of the Board of Directors

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Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Statement Regarding “Forward-Looking” Information

This news release includes certain statements that may be deemed “forward-looking statements”. All statements in this new release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.