



April 18, 2016

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario
M5J 2W4

Dear Sirs/Mesdames:

**Re: H-Source Holdings Ltd. (the “Company”)
Issuance of Shares at \$0.15 per Share**

Pursuant to Section 2.7(a) of Policy 6 of the Canadian Securities Exchange, the Company confirms that it has issued 18,753,141 Class A Common Shares (the “**Shares**”) at a price of \$0.15 per Share at an aggregate gross proceeds of \$2,812,971.15 in connection with a private placement of Shares completed by the Company on April 18, 2016.

Yours very truly,

H-SOURCE HOLDINGS LTD.

“Denise Lok”

Denise Lok
Chief Financial Officer