

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Hello Pal International Inc. (the "Issuer").

Trading Symbol: HP

Number of Outstanding Listed Securities: 72,985,091

Date: February 7, 2019

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a provider of rapidly growing international social messaging, language learning and travel mobile apps based on blockchain technology.

The Issuer's Hello Pal Platform is a proprietary suite of mobile applications built on a user-friendly blockchain based messaging interface that focus on social interaction, language learning and travel. Hello Pal has been designed from the ground up to be easy to use and enables users' the freedom to speak in their own language regardless of the other person's language they are speaking to.

The Issuer has launched its own proprietary blockchain based tokens called "Paltos". Hello Pal users earn Paltos for specific actions in the Hello Pal ecosystem such as creating popular moments, posting and helping others learn new languages.

2. Provide a general overview and discussion of the activities of management.

Management focused on increasing its total number of registered users of its Hello Pal Platform to 3.7 million users and released the Hello Pal version 5.2.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

In January 2019 the Issuer entered into a cooperative agreement with Vortex Live Inc. See Item 5 and 7 below.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into a cooperation agreement with Vortex Live Inc. and the principals of Vortex, whereby Vortex will develop and implement live-streaming video functionality into the Hello Pal app.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Under the terms of the Cooperation Agreement with Vortex, Vortex will provide a seasoned management team that will join Hello Pal to develop and operate the Live Streaming Service. Vortex will also fund the development of Live Streaming by paying Hello Pal a total of CAD\$1.2 million of which \$400,000 has been paid on signing of the Cooperation Agreement and \$800,000 is payable immediately after the launch of the service. Hello Pal may also require Vortex to provide further funding in the form of an interest-free loan of CAD \$800,000.

In return Hello Pal will issue up to 54,000,000 shares to Vortex Team based on the following milestones:

1. **20,000,000 shares upon the launch of the Live Streaming Service on the Hello Pal app by March 31, 2019, and Hello Pal achieving monthly revenue of RMB 1,000,000 (approximately CAD \$200,000) by May 31, 2019.**

2. **9,000,000 shares upon Hello Pal achieving monthly revenue of RMB 5,000,000 (approximately CAD \$1,000,000) and accumulated revenue of RMB 23,000,000 (approximately CAD \$5,000,000) by December 31, 2019.**
 3. **13,500,000 shares upon Hello Pal achieving monthly revenue of RMB 10,000,000 (approximately CAD \$2,000,000), accumulated revenue of RMB 70,000,000 (approximately CAD \$14,000,000) over preceding 12 months, net positive cash flow and net profit of RMB 1,000,000 (approximately CAD \$200,000) by December 31, 2020.**
 4. **11,500,000 shares upon Hello Pal achieving monthly revenue of RMB 20,000,000 (approximately CAD \$4,000,000), accumulated revenue of RMB 180,000,000 (approximately CAD \$28,000,000) over preceding 12 months and net profit of RMB 10,000,000 (approximately CAD \$2,000,000) by December 31, 2021.**
 8. Describe the acquisition of new customers or loss of customers.
Not applicable.
 9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.
Not applicable.
 10. Report on any employee hiring's, terminations or lay-offs with details of anticipated length of lay-offs.
Not applicable.
 11. Report on any labour disputes and resolutions of those disputes if applicable.
Not applicable.
 12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.
Not applicable.
 13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.
Not applicable.
 14. Provide details of any securities issued and options or warrants granted.
Not applicable.
 15. Provide details of any loans to or by Related Persons.
Not applicable.
 16. Provide details of any changes in directors, officers or committee members.
Not applicable.
 17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.
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Not applicable

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 7, 2019.

KL Wong
Name of Director or Senior Officer

"KL Wong"/signed
Signature

Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer Hello Pal International Inc.	For Month End January 2019	Date of Report YY/MM/DD 2019/02/07
Issuer Address 1040 West Georgia Street, Suite 410		
City/Province/Postal Code Vancouver, BC V6E 4H1	Issuer Fax No. (604) 683-0911	Issuer Telephone No. (604)684-0642
Contact Name KL Wong	Contact Position CEO	Contact Telephone No. (604)683-0911
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