

**CYPHERPUNK HOLDINGS INC.**  
**(previously Khan Resources Inc.)**  
**NOTICE OF CHANGE OF AUDITOR**  
**(National Instrument 51-102 – *Continuous Disclosure Obligations*)**

**TO:** Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Canadian Securities Exchange

**AND TO:** RSM Canada LLP (“RSM”)  
Davidson & Company LLP (“Davidson”)

**RE:** Notice regarding Change of Auditor Pursuant to Section 4.11 of National Instrument 51-102 - *Continuous Disclosure Obligations* (“NI 51-102”)

Notice is hereby given of a change of the auditor of Cypherpunk Holdings Inc. (previously Khan Resources Inc.) (the “Corporation”) pursuant to section 4.11 of NI 51-102.

- (a) RSM Canada LLP, Chartered Professional Accountants, the former auditor of the Corporation, tendered its resignation effective July 9, 2019 at the request of the Corporation, and on July 9, 2019, the directors of the Corporation appointed Davidson & Company LLP Chartered Professional Accountants, of 1200-609 Granville Street, P.O. Box 10372, Vancouver, British Columbia, V7Y 1G6 as the Corporation’s successor auditor;
- (b) the resignation of RSM Canada LLP, Chartered Professional Accountants and the appointment of Davidson & Company LLP, Chartered Professional Accountants have been approved by the board of directors of the Corporation;
- (c) there were no reservations contained in the former auditor’s reports on any of the consolidated financial statements of the Corporation for its most recently completed fiscal year ending on September 30, 2018, nor for any period subsequent to the most recently completed period for which an audit was issued prior to the date of this Notice;
- (d) there are no reportable events (as defined in section 7(e) of National Instrument 51-102); and
- (e) the board of directors of the Corporation has reviewed the letter of RSM Canada LLP, Chartered Professional Accountants, as the former auditor of the Corporation, and the letter of Davidson & Company LLP, Chartered Professional Accountants as the successor auditor of the Corporation, and approved this Notice.

DATED at Toronto, Ontario, this 9<sup>th</sup> day of July 2019.

by “Dennis Gibson”  
Dennis Gibson  
Chief Financial Officer