

## **FORM 51-102F3 MATERIAL CHANGE REPORT**

### **Item 1 Name and Address of Company**

High Point Exploration Inc. (the “**Company**” or “**High Point Exploration**”)  
Suite 1080, 789 West Pender Street  
Vancouver, British Columbia  
Canada V6C 1H2

### **Item 2 Date of Material Change**

July 31, 2020

### **Item 3 News Release**

The news release announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet was filed on SEDAR on July 31, 2020.

### **Item 4 Summary of Material Change**

The Company closed a non-brokered private placement of 25,000,000 Units at a price of \$0.02 per unit for the total gross proceeds of \$500,000 and announced that Andrew Cheshire has been appointed to the board of directors.

### **Item 5 Full Description of Material Change**

#### **5.1 Full Description of Material Change**

The Company raised in total gross proceeds of \$500,000 and sold a total of 25,000,000 units at a price of \$0.02 per unit (“**Offered Unit**”) pursuant to a non-brokered private placement (the “**Offering**”). Each Offered Unit is comprised of one (1) common share of the Company and one (1) transferable common share purchase warrant, whereby each warrant entitles the holder thereof to acquire one additional common share of the Company for a total period of five years from the date of issuance at a price of \$0.05 per warrant share.

Pursuant to Canadian securities laws, all Offered Units are subject to a statutory hold period of four months following the date of issuance. The net proceeds from the Offering will be used to conduct due diligence on a potential property to be staked if prospecting is positive, and for additional working capital and general corporate purposes to finance activities of the Company through the ongoing pandemic. The Company has not paid any finders’ fees in connection with the Offering.

Andrew Cheshire has been appointed to the board of directors, effective July 31, 2020. Mr. Cheshire filled the vacancy created by the resignation of Barry Hartley as a director of the Company. Mr. Hartley remains with the Company in the capacity of Chief Financial Officer.

#### **5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Brent Hahn, Chief Executive Officer  
Telephone: 604-590-5199

**Item 9 Date of Report**

August 6, 2020