

NEWS RELEASE

HIGH POINT EXPLORATION CLOSES NON-BROKERED PRIVATE PLACEMENT

Vancouver, British Columbia, July 31, 2020. High Point Exploration Inc. (CSE: HGH) (“**High Point**” or the “**Company**”), a Vancouver-based mineral exploration company, is pleased to announce that further to its news release dated June 19, 2020, it has closed a non-brokered private placement (the “**Offering**”) of 25,000,000 units (the “**Offered Unit**”) at a price of \$0.02 per Offered Unit for gross proceeds of \$500,000.

Each Offered Unit is comprised of one (1) common share of the Company and one (1) transferable common share purchase warrant, whereby each warrant entitles the holder thereof to acquire one additional common share of the Company for a total period of five years from the date of issuance at a price of \$0.05 per warrant share.

Pursuant to Canadian securities laws, all Offered Units are subject to a statutory hold period of four months following the date of issuance. The net proceeds from the Offering will be used to conduct due diligence on a potential property to be staked if prospecting is positive, and for additional working capital and general corporate purposes to finance activities of the Company through the ongoing pandemic. The Company has not paid any finders’ fees in connection with the Offering.

The Company also announces that Andrew Cheshire has been appointed to the board of directors, effective immediately. Mr. Cheshire fills the vacancy created by the resignation of Barry Hartley as a director of the Company. Mr. Hartley will remain with the Company in the capacity of Chief Financial Officer.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About High Point Exploration Inc.

High Point Exploration Inc. is a resource exploration company that is acquiring and exploring mineral properties. The Company is currently focused on exploration of its Mantle Property in British Columbia.

On Behalf of the Board of Directors

HIGH POINT EXPLORATION INC.

Brent Hahn
Chief Executive Officer
Telephone: 604-428-7050

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

FORWARD LOOKING STATEMENT This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of High Point Exploration Inc., the raising of additional capital and the future development of the business. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and High Point disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.