

**FORM 7**  
**MONTHLY PROGRESS REPORT**

Name of Listed Issuer: Silver Hammer Mining Corp. (the "Issuer")

Trading Symbol: HAMR

Number of Outstanding Listed Securities: 46,713,662

Date: March 2, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

**General Instructions**

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

**Report on Business**

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of February 2023.**

- 2. Provide a general overview and discussion of the activities of management.

**On February 15, 2023, the Issuer announced it has appointed Mr. Peter A. Ball as President and Chief Executive Officer and Director of the Issuer, effective immediately. Mr. Ball replaces Interim President and CEO, Warwick Smith, who will stay on as an Advisor to the Issuer.**

**Mr. Ball brings a progressive track-record of proven leadership experience covering more than thirty years in mining and finance. He has demonstrated competencies on an international level holding various senior management roles with precious and base metals companies, including in mine engineering, capital markets and marketing. Mr. Ball began his career in the late 1980s working as a mining engineer and since the 1990s, has held various management and senior executive and corporate roles for numerous companies, including most recently Noram Lithium. Mr. Ball has led and assisted in raising over \$250 million in capital in the resource sector, is a graduate of the Haileybury School of Mines, Georgian Business College, UBC's Canadian Securities Course and a member of CIMM. Mr. Ball is also an independent director of Big Gold Inc. (BG:CSE).**

**In connection with the appointment, Mr. Ball was granted stock options ("Options") to purchase up to 750,000 common shares of the Issuer at an exercise price of \$0.24 per share exercisable as of February 15, 2023.**

**Additionally, in accordance with the Issuer's Option plan, the Issuer also announces the grant of 1,000,000 Options to certain directors, officers, employees and consultants of the Issuer at an exercise price of \$0.24 per common share.**

**All Options are subject to the terms of the Issuer's Option plan and applicable securities law hold periods.**

**On February 28, 2023, the Issuer caused to be filed the interim financial statements, management discussion & analysis and the related documents for the period ended December 31, 2022.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**None.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**N/A.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**N/A.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**None.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**None.**

8. Describe the acquisition of new customers or loss of customers.

**None.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

**None.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**None.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**None.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**None.**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**None.**

14. Provide details of any securities issued and options or warrants granted.

**As mentioned in Item 2 above, 1,750,000 stock options were granted at an exercise price of \$0.24 per share to expire on February 15, 2028.**

15. Provide details of any loans to or by Related Persons.

**None.**

16. Provide details of any changes in directors, officers or committee members.

**As mentioned in Item 2 above, on February 15, 2023, Mr. Peter Ball has been appointed as President, CEO and a director of the Issuer. Mr. Warwick Smith has stepped down as Interim President and CEO and will stay on as an Advisor to the Issuer.**

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**N/A.**

### Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: March 2, 2023.

Alnesh Mohan

Name of Director or Senior Officer

"Alnesh Mohan"

Signature

CFO, Secretary and Director

Official Capacity

<b>Issuer Details</b>		For Month End	Date of Report
Name of Issuer <b>Silver Hammer Mining Corp.</b>		<b>February 2023</b>	YY/MM/DD <b>23/03/02</b>
Issuer Address <b>Suite 206 – 595 Howe Street</b>			
City/Province/Postal Code <b>Vancouver, BC, V6C 2T5</b>	Issuer Fax No. <b>N/A</b>	Issuer Telephone No. <b>604.691.7439</b>	
Contact Name <b>Alnesh Mohan</b>	Contact Position <b>CFO, Secretary &amp; Director</b>	Contact Telephone No. <b>604.677.1766</b>	
Contact Email Address <a href="mailto:alnesh.mohan@quantumllp.com">alnesh.mohan@quantumllp.com</a>	Web Site Address <a href="https://silverhammermining.com/">https://silverhammermining.com/</a>		