FORM 7
MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Silver Hammer Mining Corp. (the "Issuer" or "Silver Hammer")**

Trading Symbol: **HAMR**

Number of Outstanding Listed Securities: **38,171,520**

Date: **February 2, 2022**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

(a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
(b) The term "Issuer" includes the Issuer and any of its subsidiaries.
(c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

   See Item 2 below for a complete overview and discussion of the Issuer's activities for the month of January 2022.

2. Provide a general overview and discussion of the activities of management.

   On January 26, 2022, the Issuer announced results from newly acquired and previously unreleased high-grade drill intercepts from a 2002 drill program at the Silver Strand project in Idaho..

   A total of 73 rock-chip samples were collected in the vicinity of the historic Passynak Mine within the Eliza project area which lies on trend of the Hamilton mining district, Nevada's highest grade silver mining camp. An estimated over 30 million ounces of silver was produced, valued at $22 million between 1865 and 1888, from the Treasure Hill Mining area which extends onto the Eliza property.on the property.

   Highlights

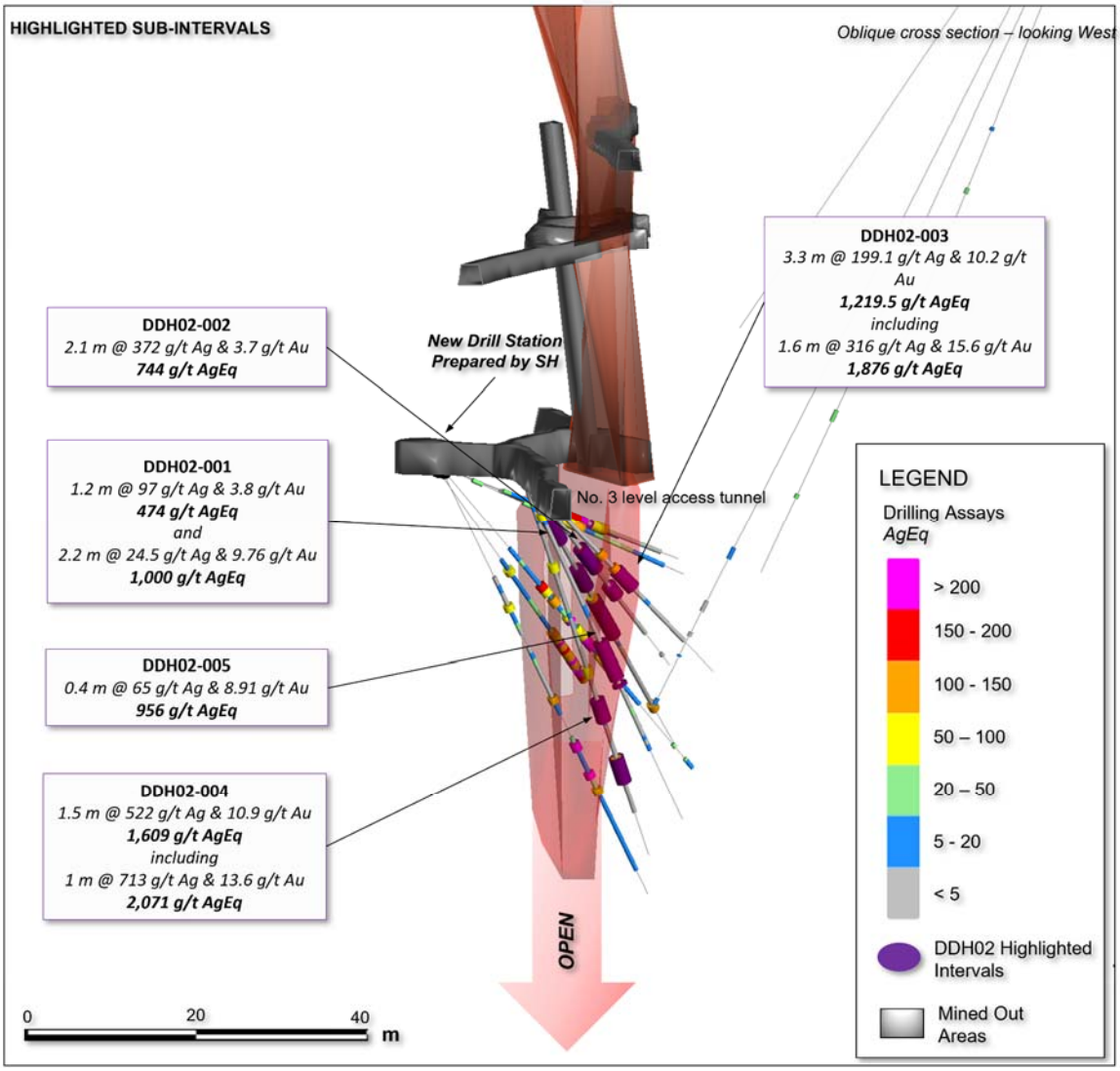
   - **DDH02-001: 1,005 g/t Silver Equivalent ("AgEq") over 2.2 metres ("m")**
   - **DDH02-003: 1,219 g/t AgEq over 3.3 m**
   - **DDH02-003: 1,876 g/t AgEq over 1.6 m**
   - **DDH02-004: 1,609 g/t AgEq over 1.5 m (including 2,071 AgEq over 1.0 m and 2439 AgEq over 0.6 m)**

Table 1. Silver Strand Drill Intercepts

Hole_ID	From (m)	To (m)	INTVL (m)	Au_g/t	Ag_g/t	AqEq g/t
DDH02-001	25.6	26.8	1.2	3.77	97.5	474
Including	25.6	26.2	0.6	2.68	182	450
Including	26.2	26.8	0.6	4.85	13	498
and	28.3	30.5	2.2	9.76	24.5	1000.5
Including	28.3	29.3	1	8.57	42	899
Including	29.3	30.5	1.2	10.75	10	1085
DDH02-002	22.3	24.4	2.1	3.72	372	744
DDH02-003	18.6	21.9	3.3	10.2	199.06	1219.45
Including	18.6	19.7	1.1	5.03	101	604
Including	19.7	21.3	1.6	15.6	316	1876
Including	21.3	21.9	0.6	5.3	67	597
DDH02-004	34.9	36.4	1.5	10.9	522	1609
Including	34.9	35.4	0.5	5.46	139	685
Including	35.4	36.4	1	13.6	713	2071
Including	35.4	36	0.6	16	839	2439
Including	36	36.4	0.4	9.96	524	1520
			0			
DDH02-005	30.9	31.3	0.4	8.91	65	956

All reported assays are downhole core lengths, uncapped and calculated using a 110 g/t Ag cut-off grade. AgEq_g/t = Ag_g/t + Au_g/t*100; True thickness unknown, est 75-85%. One hundred percent recovery utilized. AgEq shown for reference purposes.

Figure 1: Oblique cross section showing mined out stopes and highlighted intercepts



This additional information compliments the drilling program Silver Hammer completed in 2021 and allows the Issuer to add more detailed information to the geological model to be used for drill targeting in 2022.

The 2002 drill program was conducted by New Jersey Mining who provided the Issuer with both the physical drill core and original assay certificates making the data eligible to be included in an NI 43-101 compliant resource estimate. The Issuer considers this information to be material in nature as this has only recently been repatriated.

Qualified Person

Technical aspects of the press release have been reviewed and approved by Philip Mulholland, P.Geo., the designated Qualified Person (QP) under National Instrument 43-101.

Quality Assurance, Quality Control

The following measures were taken to ensure sample security: samples were submitted to ALS Chemex (ALS) by company personnel of New Jersey Mining Company (NJMC); only authorized personnel attended the samples; core was logged at the NJMC core processing facility and then shipped to the ALS lab in Sparks, Nevada.

Analysis Suite

All drill core samples were analyzed by ALS using conventional assay methods involving fire assaying of 50-gram charges of pulverized sample material for gold and silver, with AA (Au-AA24) and/or gravimetric finishing (Au-GRA22). In addition, some pulverized charges were collected and were entirely dissolved using 4-acid digestion (Ag-AA62), with the final solution being analyzed for ore grade Ag using AA method.

Audits or reviews

Internal review of sampling techniques, data, and drilling results by the Company's geologist's and management was routinely done through the course of the project.

Blanks and Duplicates

For quality assurance/quality control purposes, the batches of core samples sent to ALS for assaying and AA analyses were regularly infused with 'duplicate', and 'blank' samples. The 'duplicates' were created during sample preparation at ALS. The laboratory also provided analytical results for their own reference samples for further QA/QC check.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

   None.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

   N/A.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

   N/A.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

   None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

   None.

8. Describe the acquisition of new customers or loss of customers.

   None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

   None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

    None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

Security	Number Issued	Details of Issuance	Use of Proceeds
Common Shares	**20,000**	**Issued pursuant to warrant exercises.**	**For general working capital.**

15. Provide details of any loans to or by Related Persons.

None.

16. Provide details of any changes in directors, officers or committee members.

None.

17. Discuss any trends, which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

N/A.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.

2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.

3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).

4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **February 2, 2022**.

Morgan Lekstrom
Name of Director or Senior Officer

"Morgan Lekstrom"
Signature

President and CEO
Official Capacity

Issuer Details Name of Issuer **Silver Hammer Mining Corp.**	For Month End **January 2022**	Date of Report YY/MM/DD **22/02/02**
Issuer Address **Suite 206 – 595 Howe Street**		
City/Province/Postal Code **Vancouver, BC, V6C 2T5**	Issuer Fax No. **N/A**	Issuer Telephone No. **604.683.8610**
Contact Name **Morgan Lekstrom**	Contact Position **President and CEO**	Contact Telephone No. **250.574.7350**
Contact Email Address **morgan.lekstrom@gmail.com**	Web Site Address **https://silverhammermining.com/**	