

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: GreenBank Capital Inc. (“the Issuer”).

Trading Symbol: GBC

Number of Outstanding Listed Securities: 25,737,049

Date: March 1, 2018 (for the month of February 2018)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer’s obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer’s ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term “Issuer” includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer’s business and operations over the previous month. Where the Issuer was inactive disclose this fact

On February 5, 2018 the Issuer announced that its affiliate portfolio company Buchans Wileys Exploration Inc (“Buchans Wileys”) has completed a NI43-101 report on its flagship property in Newfoundland, Canada. The Report will be utilized in Buchans Wileys’ intended public listing during 2018.

The Report states that the Clench Brook area at the western end of the Buchans Wileys property appears to occur along strike from the former producer Clementine Zone, and recommends further drilling in this area. It also states that previous drilling northeast of Wileys Lake has been too shallow to compensate for the thick overburden in the area, and recommends deeper drilling designed to intersect the favorable rock type. The Report recommends an ongoing exploration program of a two phase 2,000m drilling program in the total amount of \$330,000. Phase 1 in the amount of \$40,000 would comprise a detailed data review and compilation, re-logging and re-sampling of historic core, further review of the recent airborne survey, establishment of exploration grids, mapping, and geochemical assays. Phase 2 in the amount of \$290,000 would comprise of a 2,000m diamond drill program targeting existing targets and any new targets identified in Phase 1.

The Report was prepared by Elliott M. Stuckless, P.Geol for Buchans Wileys. A copy of the Report titled "Technical Report on the Buchans Wileys Property" has been filed on SEDAR under GreenBank's profile, and on Buchans Wileys website at www.buchanswileys.com.

Buchans Wileys Exploration Inc is a private exploration company with mineral properties in Newfoundland, of which GreenBank owns 27%. Buchans Wileys flagship property consists of 48 claims located approximately 4 km southwest of the past producing Buchan's Mine that produced 16,196,876 tonnes of ore at an average mill head grade of 14.51% zinc, 7.65% lead, 1.33% copper, 126 grams/tonne silver and 1.37 grams per tonne gold. (Wardle,R.J (2000) Mineral Commodities of Newfoundland and Labrador- Zinc and Lead; Government of Newfoundland and Labrador, Geological Survey, Mineral Commodities Series Number 1, 12 pages). A further 30 claims, known as Buchans Wileys South, ("BW South") are located 15 km southeast of the Buchans Wileys flagship property. BW South is located approximately 18 km southeast of the past producing Buchan's Mine.

On February 7, 2018 GreenBank announced that it has agreed to acquire 19.62% of Minfocus Exploration Corp (TSXV: MFX) ("Minfocus") in an off-market private transaction. GreenBank will issue 220,000 common shares of GreenBank at a price of \$1.30 per share to Gerald Harper, a former director of Minfocus, to acquire 14,300,000 common shares of Minfocus at 2 cents per share. The GreenBank shares are subject to a four month and one day hold period pursuant to applicable securities laws.

On February 14, 2018 GreenBank announced that its affiliate portfolio company Buchans Wileys Exploration Inc ("Buchans Wileys") has appointed Christos Doulis as CEO. Christos Doulis has over 20 years of experience in the mining and metals sector as both a research analyst and an investment banker. He has been a mining analyst at PI Financial and at Stonecap Securities, where he focused on emerging producers and advanced development projects. Previously he was a partner at Gryphon Partners, a private boutique firm that specialized in mining mergers and acquisitions transactions. Earlier in his career, he was an associate at National

Bank Financial in both the research and investment banking departments. He holds a BA in Economics from Queen's University in Kingston Ontario and is a CFA charter holder

On February 22, 2018 GreenBank announced that Daniel Wettreich, its CEO, featured its blockchain portfolio company Blockchain Evolution Inc when he spoke this week at WCIT India 2018|NASSCOM ILF 2018. Over 2,500 attended the largest technology conference in Asia, held in Hyderabad, India, during which Daniel Wettreich was invited to discuss the impact of blockchain in the digital age. Daniel Wettreich spoke to a "standing-room only" audience about the need for identification as a critical component in blockchain technology. He also provided an update on GreenBank's two blockchain portfolio companies, Blockchain Evolution Inc which recently successfully completed the cloning of its EvolveChain identification based blockchain, and Medik Blockchain Inc which is creating an identification based blockchain solution to provide medical confidentiality systems for the healthcare community.

On February 26, 2018 GreenBank announced that Daniel Wettreich, its CEO, greeted The Right Honourable Justin Trudeau, Prime Minister of Canada, at the New Delhi residence of His Excellency Nadir Patel, High Commissioner for Canada to India. The meeting was held on Thursday 22, 2018 to promote Canada-India ties, and greet Prime Minister Trudeau and his family on the occasion of their visit to India. Daniel Wettreich participated in the private dinner event with other distinguished guests such as Navdeep Bains, Canada's Minister of Innovation, Science, and Economic Development, during which Prime Minister Trudeau acclaimed the deepening business relationships between Canada and India. This was the culmination of a week during which Daniel Wettreich met numerous Indian technology companies as he increased the awareness of GreenBank's blockchain portfolio company Blockchain Evolution Inc.

2. Provide a general overview and discussion of the activities of management.

Management dealt with portfolio company matters as disclosed above.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable during the month.

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable during the month.

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None applicable to GreenBank during the month

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable during the month

7. Describe the acquisition of new customers or loss of customers.

None applicable to GreenBank during the month

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None applicable to GreenBank during the month

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None applicable to GreenBank during the month

10. Report on any labour disputes and resolutions of those disputes if applicable.

None applicable to GreenBank during the month

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None applicable to GreenBank during the month

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None applicable to GreenBank during the month.

13. Provide details of any securities issued and options or warrants granted.

Options granted

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Common shares			N/A

Common shares issued

Security	Number Issued	Details of Issuance	Use of Proceeds ⁽¹⁾
Units consisting of one common share and one common share purchase warrant with each warrant entitling the holder to acquire one additional common share at an exercise price of \$1.80 until 24 months after closing	40,000	\$1.30 per Unit	\$52,000 Working Capital
Common Shares	220,171	\$1.30 per share	Acquisition of 19.6% of Minfocus Exploration for \$286,222

(1) State aggregate proceeds and intended allocation of proceeds

14. Provide details of any loans to or by Related Persons.

None applicable to GreenBank during the month

15. Provide details of any changes in directors, officers or committee members.

None applicable during the month

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The global small-cap market for merchant banking is competitive

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated March 1, 2018

Daniel Wettreich
Name of Director or Senior
Officer

/s/ Danny Wettreich
Signature
Chief Executive Officer
Official Capacity

Issuer Details Name of Issuer GreenBank Capital Inc.	For Month End February 2018	Date of Report March 1, 2018
Issuer Address 100 King Street West, Suite 5700,		
City/Province/Postal Code Toronto, Ontario M5X 1C7	Issuer Fax No. ()	Issuer Telephone No. (647) 931-9768
Contact Name Daniel Wettreich	Contact Position CEO	Contact Telephone No. (647) 931-9768
Contact Email Address dw@GreenBankCapitalinc.com	Web Site Address www.GreenBankCapitalinc.com	