

FORM 7

MONTHLY PROGRESS REPORT

Name of CNSX Issuer: GreenBank Capital Inc. ("the Issuer").

Trading Symbol: GBC

Number of Outstanding Listed Securities: 24,365,793

Date: August 1, 2017 (for the month of July 2017)

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by the CNSX Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the CNSX.ca website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the CNSX Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact

During the month the Issuer announced on July 5th that its board of directors approved a proposal to distribute to its shareholders its software division, comprising of three companies, XGX Software Inc, Blockchain Evolution Inc, and KYC Technology Inc.

At the time of distribution, XGC Software Inc will be the holding company of GreenCoinX which has developed the world's first cryptocurrency requiring user identification; Blockchain Evolution Inc will own all rights, title and interest to the world's first identification based blockchain; and KYC Technology Inc will own all rights, title and interest to KYCGlobal.net a worldwide online 24-hour "Know Your Customer" identification verification process.

GreenBank will distribute all of its 80% shareholding in XGC Software Inc, and will no longer have any equity interest in that company. GreenBank will distribute 70% of the shareholding in Blockchain Evolution Inc and KYC Technology Inc, retaining 15% of these companies as a long-term investment. The Record Date for the share distribution is July 14, 2017.

The distribution will be transacted by way of a statutory plan of arrangement (the "Plan of Arrangement") under the Business Corporations Act (British Columbia). Pursuant to the terms of the Plan of Arrangement, GreenBank will distribute 16,000,000 common shares of XGC Software Inc, 1,400,000 common shares of Blockchain Evolution Inc, and 1,400,000 common shares of KYC Technology Inc, to holders of common shares of GreenBank on the Record Date. For every one GreenBank common share on the Record Date, shareholders will receive 0.6566 common share in the capital of XGC Software Inc, and 0.0574 common share in each of the capital of Blockchain Evolution Inc and KYC Technology Inc. Shares will be rounded to the nearest whole share.

The Annual and Special Meeting ("Meeting") of GreenBank shareholders will be held on August 16, 2017 at which, among other things, the shareholders will be asked to vote on a special resolution approving the Plan of Arrangement. The distribution would be completed shortly thereafter, subject to the receipt of all necessary approvals. The share distribution Record Date, and the Record Date for determining shareholders entitled to receive notice of and vote at the Meeting, is July 14, 2017. The distribution is subject to numerous conditions including shareholder and court approval, and completion of all regulatory filings. In due course, the three independent companies intend to apply for listing their shares on the Canadian Securities Exchange, although there is no guarantee that such applications will be approved.

On July 7, 2017 the Company announced that effective July 6, 2017 a total of 300,000 incentive stock options were exercised by two directors of the Company for total proceeds of \$56,000. There are now 24,665,793 common shares of the Company issued and outstanding.

Separately, the Company announced that Ryan Hunter has resigned as a director of the Company with effect from July 6, 2017. The directors of the Company express their appreciation for Mr Hunter's services and wish him well in the future.

On July 14, 2017 the Company announced an adjustment to the ratio of shares comprising the distribution previously announced on July 5, 2017. As a result of the exercise of incentive stock options by directors previously announced on July 7, 2017, the number of issued and outstanding shares of the Company have increased. Accordingly, for every one GreenBank common share on the Record

Date of July 14, 2017, shareholders will receive 0.64867 common share in the capital of XGC Software Inc, and 0.05676 common share in each of the capital of Blockchain Evolution Inc and KYC Technology Inc. Shares will be rounded to the nearest whole share.

On July 27, 2017 the Company announced that it has signed a Letter of Intent (“LOI”) to acquire 14% of Slabdeck Technology Inc (“Slabdeck”), a Canadian company that owns 100% of Slabdeck, a unique comprehensive all-in-one search mobile application that integrates social search, discovery and communication. Slabdeck resolves the challenge of having to use numerous apps to find items of interest.

The Slabdeck mobile application is currently in beta form, and version 1.0 is anticipated to be released in September 2017. The 1.0 version will enable users to receive customized information based on their preferences, which are displayed in content decks. With Slabdeck’s deck displays, users will discover personal things of interest, such as restaurants, entertainment, sports, travel, retail stores etc. Slabdeck version 1.0 offers the ability to locate nearby facilities, friends or people of interest. Group pods can be created for people with common interests, co-workers, friends, and family. The group pods facilitate free instant messaging, photo and video sharing, all in one place. Slabdeck 1.0 will also offer high quality internet-based free voice calls, live broadcasting, and text messaging. Further, PDF documents, spreadsheets, and slideshows, can be sent and received without the need for email or file sharing apps. Slabdeck version 1.0 has a built-in encryption layer and only the user and the recipient can read or listen to messages and calls. More information is available at www.slabdeck.com.

The LOI defines the essential terms under which the parties intend to enter into a definitive agreement (the “Share Acquisition Agreement”) for the acquisition by GreenBank of 14% of Slabdeck. A further 12.5% will also be acquired by GreenBank directors and private investors Daniel Wettreich and David Lonsdale. Closing of the Share Acquisition Agreement is anticipated to be on or about August 2, 2017, and will be subject to compliance with any required governmental and securities regulations. At closing, it is anticipated that Daniel Wettreich will be appointed Chairman and director of Slabdeck, and David Lonsdale will be appointed director of Slabdeck.

The CEO and Founder of Slabdeck is Benjamin Peter, who is Assistant Professor of Management at Oral Roberts University. Dr Peter is a serial entrepreneur and business expert, and received his Ph.D from University of Texas, his MBA from Mississippi State University, and his BSC from Oral Roberts University.

GreenBank intends to provide corporate advice to Slabdeck and assist in the acceleration of its marketing and development program with the objective of seeking a public listing for Slabdeck in the near future.

2. Provide a general overview and discussion of the activities of management.

Management dealt with the proposed acquisition of 10% of Slabdeck and the proposed spinoff of its software division.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable during the month

4. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

Not applicable during the month

5. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None applicable to GreenBank during the month

6. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

See details provided above

7. Describe the acquisition of new customers or loss of customers.

None applicable to GreenBank during the month

8. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None applicable to GreenBank during the month

9. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None applicable to GreenBank during the month

10. Report on any labour disputes and resolutions of those disputes if applicable.

None applicable to GreenBank during the month

11. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None applicable to GreenBank during the month

12. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None applicable to GreenBank during the month.

13. Provide details of any securities issued and options or warrants granted.

Options granted

Security	Number Exercised	Details of Exercise	Use of Proceeds⁽¹⁾
N/A	N/A	N/A	N/A

Common shares issued

Security	Number Issued	Details of Issuance	Use of Proceeds⁽¹⁾
Common shares	300,000	Exercise of stock options	\$56,000 Working capital

(1) State aggregate proceeds and intended allocation of proceeds

14. Provide details of any loans to or by Related Persons.

None applicable to GreenBank during the month

15. Provide details of any changes in directors, officers or committee members.

None

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The global small-cap market for merchant banking is competitive

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated August 1, 2017

Daniel Wettreich
Name of Director or Senior
Officer

/s/ Danny Wettreich
Signature
Chief Executive Officer
Official Capacity

Issuer Details		For Month End	Date of Report
Name of Issuer		July 2017	August 1, 2017
GreenBank Capital Inc.			
Issuer Address			
100 King Street West, Suite 5700,			
City/Province/Postal Code		Issuer Fax No.	Issuer Telephone No.
Toronto, Ontario M5X 1C7		()	(647) 931-9768
Contact Name		Contact Position	Contact Telephone No.
Daniel Wettreich		CEO	(647) 931-9768
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