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## **GREENBANK UPDATES ITS MERCHANT BANKING FOCUS**

### **AND SEEKS TO MAKE FURTHER SMALL-CAP INVESTMENTS**

Toronto, Ontario, August 1, 2017 – GreenBank Capital Inc (CSE:GBC and OTCMKTS:GRNBF) ("GreenBank or the Company") announces that it has completed an internal review of its merchant banking activities and reaffirms that its continuing focus will be the further development of its investment portfolio and its merchant banking business. GreenBank is seeking other small-cap investment opportunities, and welcomes approaches from aspiring private companies.

During the last six months, and upon the completion of the proposed distribution of its software division, GreenBank has created an investment portfolio of minority equity positions in six private companies. All of these companies have the potential of maturing into publicly listed businesses. GreenBank directors are also directors of its portfolio companies, and GreenBank provides corporate advice with the objective of assisting these businesses to develop to the position where they can list on the Canadian Securities Exchange and other international exchanges.

“We are constantly discussing with small-cap private companies our merchant banking capabilities” said Danny Wettreich, CEO. “Our approach is to take minority equity positions in a diversified range of private companies that can benefit from our expertise, then assist them in becoming publicly listed, and continue to be involved with these businesses on a long-term basis” he said.

GreenBank does not limit itself to any particular sector or to any geographical location, and currently has investments in private equity, minerals exploration, financial services, mobile applications, blockchain, and identification verification.

### **About GreenBank**

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE:GBC and OTCMKTS:GRNBF), and is included in the CSE Composite Index. GreenBank’s 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank’s investment portfolio includes 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 28% of Ubique Minerals Limited, a minerals exploration company with interests in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; and 14% of Slabdeck Technology Inc, developers of a unique comprehensive all-in-one search mobile application that integrates social search, discovery and communication. Upon completion of the proposed distribution of its software division, GreenBank will also own 15% of Blockchain Evolution Inc, owners of the world’s first

identification based blockchain, and 15% of KYC Technology Inc, owners of a worldwide online 24-hour “Know Your Customer” identification verification process.

For more information please see [www.GreenBankCapitalinc.com](http://www.GreenBankCapitalinc.com) or contact Daniel Wettreich at (647) 931 9768 or by email [dw@GreenBankCapitalinc.com](mailto:dw@GreenBankCapitalinc.com)

**Forward-Looking Information:** This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank’s investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company’s management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.