

This news release is not for distribution or dissemination in the United States of America

GREENBANK APPOINTS SAURABH SRIVASTAVA A DIRECTOR

Toronto, Ontario, April 16, 2018 – GreenBank Capital Inc. (CSE: GBC and OTCMKTS: GRNBF and FRA; 2TL) ("GreenBank or the Company") announces that it has appointed Saurabh Srivastava a non-executive director of the Company. Saurabh is a serial entrepreneur, and the founder of several information technology companies, including one of the top 20 Indian software companies of its time which was publicly listed in India. Saurabh is a director of numerous private and public companies including YES Bank, Infoedge, Lal Pathlabs and Newgen Software. He is one of India's leading entrepreneurs and institution builders, and is widely acknowledged as one of the architects of India's Information Technology Industry. He is a recipient of the Padma Shri, the fourth highest civilian award from the Indian Government.

Saurabh has been involved in investing in around 100 start-ups and has personally mentored hundreds of entrepreneurs. He founded and chaired India's first private sector Venture Capital Fund, Infinity, which created marquee companies like India Bulls, India Games and Aventus.

He has co-founded and was the Chairman of several key Indian institutions in the area of entrepreneurship, namely NASSCOM which represents 95% of the \$154 billion Indian IT industry; the Indian Venture Capital Association; TiE New Delhi; and the Indian Angel Network, one of the world's largest investor groups with 100 portfolio companies, 450 investor members globally and 7 chapters, including one in London, England.

He has served on several Committees set up by the Indian government to look at different aspects of start-ups and entrepreneurship in India, including The National Innovation Council, SEBI Committee on Alternative Investment Funds, Bombay Stock Exchange Hi-Tech Advisory Panel and the National Expert Advisory Committee on Innovation, Incubation and Technology Entrepreneurship.

He is a co-founder of Ashoka University and has served on the Advisory Boards of Imperial College Business School, London, and Uttarakhand and Himachal Universities in India. He has a Masters' from Harvard University and a B. Tech from the Indian Institute of Technology. He is the recipient of the "Distinguished Alumnus Award" from IIT, the Data Quest (Indian IT Industry's Oscars) Lifetime Achievement Award, the Patrick J McGovern Lifetime Achievement Award, an Honorary Doctorate in Technology from the University of Wolverhampton, UK, and numerous awards from other organizations.

"Saurabh is one of the most distinguished business leaders in India, and his vast experience will be invaluable as we continue to pursue the expansion of GreenBank's merchant banking portfolio" said Daniel Wettreich, CEO of GreenBank.

"I am impressed with GreenBank's business model, and I look forward to contributing to the Board's deliberations" said Saurabh Srivastava.

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL) and is included in the CSE Composite Index. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 13 small cap businesses, namely; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 27% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 14% of Slabdeck Technology Inc, developers of a search mobile application; 15% of Blockchain Evolution Inc, owners of the world's first identification based blockchain; 15% of KYC Technology Inc, owners of a worldwide online 24-hour "Know Your Customer" identification verification process; 19% of Inside Bay Street Corporation, a financial news communications company; 27% of Buchans Wileys Exploration Inc, a

minerals exploration company with interests in Newfoundland, Canada; 100% of Medik Blockchain Inc, providing blockchain based medical confidentiality systems to the healthcare community; 100% of North America Veterans Insurance Services Inc, an insurance agency holding company; 19% of Kabaddi Games Inc, developers of a mobile application game based on the sport of Kabaddi; 19.62% of Minfocus Exploration Corp (TSXV: MFX), a mineral exploration company; and 19.9% of Gander Exploration Inc, a minerals exploration company with interests in Newfoundland, Canada.

For more information please see <https://www.GreenBankCapitalinc.com> or contact Daniel Wettreich at (647) 931 9768 or by email dw@GreenBankCapitalinc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.