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GREENBANK APPOINTS DAVID J ROBINO AS A DIRECTOR

Toronto, Ontario, October 3, 2017 – GreenBank Capital Inc (CSE: GBC and OTCMKTS: GRNBF) ("GreenBank or the Company") announces that it has appointed David J. Robino as a Director of the Company. Mr Robino has subscribed for \$100,000 of \$0.60 Units in the private placement previously announced, and has been granted 225,000 incentive stock options at a price of \$1.19 per share for a period of 24 months commencing October 2, 2017.

David J. Robino is a director of Lithia Motors, Inc a Fortune 500 company and one of the largest automotive retailers in the United States. He was previously a director of Insight Enterprises, a Fortune 500 information technology provider; a director of Memec, then the world's largest distributor of specialty semi-conductors; and Vice Chairman of Gateway, a computer hardware manufacturer. He has held executive positions at The Maytag Corporation, Pepsi-Cola, AC Nielsen, and AT&T. He has a M.S. in Industrial Relations from Iowa State University and B.A. in Social Studies from Graceland College. He also serves on the faculty of Southern Oregon University, teaching Business Ethics and Organizational Behavior.

"We are delighted that Dave Robino is joining our Board. His ethical approach to business and his substantial experience as an executive and as a director of a diversified range of public companies will be very valuable to GreenBank as we pursue the expansion of our merchant banking portfolio," said Danny Wettreich, CEO of GreenBank.

"I am very impressed with what has been achieved to date with the GreenBank team, and I look forward to assisting with the future growth of the Company," said David Robino.

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE:GBC and OTCMKTS:GRNBF), and is included in the CSE Composite Index. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's investment portfolio includes 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 28% of Ubique Minerals Limited, a minerals exploration company with interests in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 14% of Slabdeck Technology Inc, developers of a unique comprehensive all-in-one search mobile application that integrates social search, discovery and communication; 15% of Veterans Financial Group LLC, a Ohio, USA based insurance agency providing insurance services to veterans, families and businesses; 15% of Blockchain Evolution Inc, owners of the world's first identification based blockchain, and 15% of KYC Technology Inc, owners of a worldwide online 24-hour "Know Your Customer" identification verification process. GreenBank has agreed to acquire 19% of Inside Bay Street Corporation, a financial news communications company.

For more information please see <https://www.GreenBankCapitalinc.com> or contact Daniel Wettreich at (647) 931 9768 or by email dw@GreenBankCapitalinc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank's investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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