

FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Gold Runner Exploration Inc. (formerly Crestview Exploration Inc.)**
(the "Issuer").

Trading Symbol: **GRUN**

Number of Outstanding Listed Securities: **17,854,757**

Date: **May 1, 2026**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

On April 1, 2026, the Issuer announced the closing of its non-brokered private placement financing (the "Offering") for proceeds of approximately \$3,100,000 consisting of 154,931 Critical Minerals Exploration Tax Credit ("CMETC") flow-through units ("FT Units") at a price of \$1.45 per FT Unit and 1,983,000 charity flow-through Units ("Charity FT Units") at a price of \$1.45 per Charity FT Unit. Each Unit is comprised of one common share ("Common Share") of the Issuer and one common share purchase warrant (the "Warrants"), with each Warrant entitling the holder thereof to acquire one Common Share of the Issuer at a price of \$1.50 per Common Share for a period of 36 months from the date of issuance.

On April 10, 2026, the Issuer announced the resignation of their Chief Financial Officer, Heidi Gutte, effective February 13, 2026. Ms. Gutte agreed to stay on with the Issuer in a consulting capacity to assist with their year-end filings. Mr. Chris Wensley was appointed as Interim Chief Financial Officer.

Effective April 1, 2026, the Issuer appointed Mr. Robert Suttie as the new Chief Financial Officer. Mr. Suttie is the President of Marrelli Support Services (“Marrelli”).

On April 30, 2026, the Issuer announced that it has elected to rely on Coordinated Blanket Order 51-933 – *Exemptions to Permit Semi-Annual Reporting for Certain Venture Issuers* (“Blanket Order”) move to semi-annual financial reporting (“SAR”). SAR’s allows eligible venture issuers listed to voluntarily move from a quarterly to a semi-annual financial reporting framework. The Issuer’s fiscal year ends on November 30. Under the SAR pilot program, the Issuer will be exempt from filing interim financial reports and related Management’s Discussion & Analysis (MD&A) for its first and third quarters.

- **Interim Period:** The Issuer will not file an interim report for the first quarter (Q1) ending February 28 and the third quarter (Q3) ending August 31; and
- **Ongoing Reporting:** The Issuer will continue to file audited financial statements (due within 120 days of year-end) and six-month interim financial reports (due within 60 days of May 30).

The Issuer confirms it meets the SAR pilot program’s eligibility criteria, which include being a venture issuer with annual revenues of less than \$10 million, maintaining a 12-month continuous disclosure record, and having filed all required periodic and timely continuous disclosure documents. This news release is being pursuant to the Blanket Order and the Company remains committed to timely and transparent disclosure and will continue to report all material changes and significant developments as required under National Instrument 51-102 - *Continuous Disclosure Obligations*.

On April 29, 2026, the Issuer announced further to its news release dated January 15, 2026, the Issuer has paid the USD \$100,000 option payment, due on or before April 30, 2026, to the Falcon Mine Group (“FMG”), as required under Gold Runner’s option agreement (“Option Agreement”) to purchase 100% of the Falcon Project (“Falcon” or the “Falcon Property” or “Property”). The Falcon Property under the Option Agreement comprises eighty-seven (87) unpatented lode claims and six (6) patented claims associated with the historic Falcon mine and forms the core of the larger 124 claim Falcon Project block totaling approximately 883 hectares or 2,183 acres. The Property is situated less than 2 kilometers (“km”) south of Gold Runner’s flagship Rock Creek prospect and southwest of Gold Runner’s Dry Creek prospect (see Map 1), placing all three properties in very close proximity with each other for a total project(s) area spanning 239 claims.

2. Provide a general overview and discussion of the activities of management.

Management continued to support and control the Issuer’s business activities and develop the Issuer’s business.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

None to report.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None to report.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

None to report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None to report.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None to report.

8. Describe the acquisition of new customers or loss of customers.

None to report.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None to report.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

On April 10, 2026, the Issuer announced the resignation of their Chief Financial Officer, Heidi Gutte, effective February 13, 2026. Mr. Chris Wensley was appointed as Interim Chief Financial Officer. Effective April 1, 2026, the Issuer announced the appointment of Mr. Robert Suttie as the new Chief Financial Officer.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None to report.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None to report.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None to report.

14. Provide details of any securities issued and options or warrants granted.

154,931 FT Units were issued at a price of \$1.45 and 1,983,000 Charity FT Units were issued at a price of \$1.45 pursuant to a non-brokered private placement which closed on April 1, 2026, and is further described in Section 1. Each Unit is comprised of one Common Share and one Warrant, with each Warrant entitling the holder to acquire one Common Share of the Issuer at a price of \$1.50 per Common Share for a period of 36 months from the date of issuance.

15. Provide details of any loans to or by Related Persons.

None to report.

16. Provide details of any changes in directors, officers or committee members.

Effective February 13, 2026, Mr. Chris Wensley was appointed as Interim Chief Financial Officer. Effective April 1, 2026, the Issuer announced the appointment of Mr. Robert Suttie as the new Chief Financial Officer.

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

None to report.

Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated May 1, 2026.

Christopher Wensley

"Christopher Wensley"
Signature

CEO & Director
Official Capacity

Issuer Details		For Month End:	Date of Report YY/MM/DD
Name of Issuer Gold Runner Exploration Inc.		April 2026	26/05/01
Issuer Address 330 5 th Ave, Suite 1800			
City/Province/Postal Code Calgary		Issuer Fax No. ()	Issuer Telephone No. (514) 802-1807
Contact Name Chris Wensley		CEO	Contact Telephone No. (778) 887-3900
Contact Email Address chris@goldrunnerexploration.com		Web Site Address www.goldrunnerexploration.com	