



January 24, 2020

Canadian Securities Exchange
First Canadian Place
100 King Street West
Suite 7210
Toronto, ON M5X 1E1

Dear Sirs/Mesdames:

**Re: Gold Lion Resources Inc. (the “Issuer”)
Confirmation of Receipt of Assets and Consideration**

Pursuant to section 3.3(a) of CSE Policy 6 – Distributions, the Issuer confirms that it has received the assets that comprise the consideration received by the Issuer for the issuance of common shares by the Issuer pursuant to the CSE Form 9 filed by the Issuer on January 14, 2020.

Yours very truly,

GOLD LION RESOURCES INC.

“Borzoo Zare”

Borzoo Zare, CFO