

FORM 7
MONTHLY PROGRESS REPORT

Name of Listed Issuer: **Goat Industries Ltd.** (the "Issuer").

Trading Symbol: **GOAT**

Number of Outstanding Listed Securities: **3,261,678**

Date: **December 6, 2023 for the month of November, 2023**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

- 1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is an investment issuer focused on investing in high-potential companies operating across a variety of sectors. The paramount goal of the Issuer will be to generate maximum returns from its investments.

- 2. Provide a general overview and discussion of the activities of management.

During the month of November, 2023, management's principal activities consisted of announcing a private placement of 11,615,384 Units of the Company at a price of \$0.065 per Unit. Each Unit will consist of one (1) common share in the capital of the Company (each, a "Common Share") and one Common Share purchase warrant (each, a "Warrant"). Each Warrant will be exercisable into to acquire one (1) Common Share (each, a "Warrant Share") at a price of \$0.085 per Warrant Share for a period of two (2) years after the closing date the Private Placement (the "Closing Date"), subject to adjustment in certain events. Each Unit will consist of general and administrative matters.

- 3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of

any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

N/A

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

N/A

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

There were no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc., during the month of November, 2023.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

N/A

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

There were no acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month.

8. Describe the acquisition of new customers or loss of customers.

N/A

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

N/A

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs by the Issuer during the month of November, 2023.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes during the month of November, 2023.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

There were no legal proceedings to which the Issuer became a party to during the month of November, 2023.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

During the month of November, 2023 there was no indebtedness that incurred or was repaid by the Issuer.

Provide details of any securities issued and options or warrants granted.

There were no securities issued during the month of November, 2023 including options or warrants.

As at September 30, 2023, the issued and outstanding share capital was as follows:

Common Shares Issued	3,261,678
Outstanding Stock Options	33,625
Outstanding RSU's	2,000
Outstanding Share Purchase Warrants	439,250

14. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of November, 2023.

15. Provide details of any changes in directors, officers or committee members.

There were no changes to the directors, officers or committee members during the month of November, 2023.

The Directors and Officers of the Company as at November 30, 2023 are as follows:

**Lawrence Hay, Director, Chief Executive Officer, and interim CFO
Alexander Bengier, Director
Mohammad Sharifi, Director**

16. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The trends and risks which are likely to impact the Issuer are detailed in the Issuer's MD&A for the interim period ended September 30, 2023 under the headings "FINANCIAL INSTRUMENTS AND RISK MANAGEMENT" and "RISK FACTORS". The MD&A is available on the Issuer's SEDAR profile at www.sedar.com.

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Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: December 6, 2023, 2023

Lawrence Hay

Name of Director or Senior Officer

/s/ Lawrence Hay

Signature

Chief Executive Officer

Official Capacity

Issuer Details	For Month End	Date of Report
Name of Issuer		YY/MM/D
GOAT Industries Ltd.	November, 2023	23/12/06
Issuer Address		
810 – 789 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, BC, V6C 1H2		(604) 687-2038
Contact Name	Contact Position	Contact Telephone No.
Lawrence Hay	CEO	(604) 687-2038
Contact Email Address	Web Site Address	
info@partumadvisory.com	www.goatindustries.co	