

Monthly Progress Report – March 2020
CSE Form 7

CSE ISSUER Glenbriar Technologies	TRADING SYMBOL GTIX	NUMBER OF OUTSTANDING SECURITIES 211,037,508	DATE April 7, 2020
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Report on Business:

1. General Overview and Discussion

Glenbriar Technologies Inc. (CSE:GTIX) (Glenbriar) completed the sale of its information technology services business to Uniserve Communications Corp. (“Uniserve”) in December 2017 and distributed a dividend to its shareholders in January 2018 and is actively pursuing new business opportunities.

2. Activities of Management

On March 15, 2019 the company announced an arms length agreement to acquire all of the shares of private BC-based Eleos Robotics Inc. (“Eleos”).

On January 27th the parties terminated the proposed reverse take over of the Company by the Eleos shareholders. In its stead, the Company has acquired 18% of Eleos in return for advances made. The Company also has rights of first refusal in respect to future financings, and Eleos will repay \$40,000 of out of pocket expenses the Company has incurred in this transaction.

The Company is actively looking at other possible acquisitions in the technology field.

3. New Products or Services Developed or Offered

Not applicable.

4. Discontinued Products or Services

Not applicable.

5. New Business Relationships

Termination of agreement with Eleos outlined in item 2. Activities of Management

6. Expiry or Termination of Contracts or Financing Arrangements

The Corporation closed on a financing which raised proceeds of \$400,000 through the sale of 40,000,000 equity units. The placement consisted of units priced at \$0.01 each, with each unit consisting of one share and one warrant exercisable for 2 years from closing at an exercise price of \$0.05. After this issue, the Company has 211,037,508 shares issued and outstanding.

Proceeds will be used for working capital and review of possible acquisitions. Securities issued on this closing shall be subject to resale restrictions to July 21, 2020. A total of \$10,000 and 1,000,000 finder's warrants were issued to one finder on this transaction. The finders warrant is on the same terms as the warrants forming part of the units

The company issued a total of 23,308,000 units pursuant to a shares for debt transaction. The units are being issued to shareholders who were subscribers to an earlier private placement for Common Share Units at a subscription price of \$0.05 per Unit, on a 2 for 1 consolidation basis. As the consolidation was not carried out, these extra units are required to be issued at a deemed price of \$0.025 per Unit. Each Unit consists of one share and one warrant exercisable for 2 years from closing at an exercise price of \$0.05 in the first year and \$0.15 in the second year.

All securities issued pursuant to this transaction shall be subject to resale restrictions to July 21, 2020.

7. Acquisition or Disposition of Assets

The company acquired shares in Eleos Robotics equivalent to 18% of the Robotics company.

8. Acquisition or Loss of Customers

Not applicable.

9. New Development's or Effects on Intangible Products or Intellectual Property

Not Applicable.

10. Employee Hiring's and Terminations

Not Applicable.

11. Labour Disputes and Resolutions

Not Applicable.

12. Legal Proceedings

Not Applicable.

13. Indebtedness Incurred or Repaid

Not Applicable.

14. Securities Issued and Options or Warrants Granted

The company issued 63,308,000 shares and 64,308,000 warrants as part of the financing and shares for debt outlined in item 6.

15. Loans to or by Related Persons

The company has entered an agreement where it is lending up to \$200,000 to a third party as a short-term convertible loan repayable November 1st, 2020 at 5% annual interest.

16. Changes in Officers, Directors or committee members

There were no changes to the board in March 2020.

17. Market, Political and Regulatory Trends Affecting Glenbriar

Not applicable.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and senior officer of the Issuer and has been authorized by a resolution of the board of directors of the Issuer to sign the Certificate of Compliance.
2. As of the date hereof there is no material information concerning the issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CSE that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CSE Requirements (as defined in CSE Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

NAME OF ISSUER Glenbriar Technologies	FOR MONTH ENDED March 2020	DATE OF REPORT YY/MM/DD 2020/04/07
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DIRECTOR OR SENIOR OFFICER Douglas Taylor	SIGNATURE <i>“Doug Taylor”</i>	CAPACITY Chief Executive Officer