

CSE FORM 7

MONTHLY PROGRESS REPORT

Name of Listed Issuer: Getchell Gold Corp. (the "Issuer").

Trading Symbol: GTCH

Number of Outstanding Listed Securities: 106,248,692

Date: February 6, 2023

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer holds four mineral exploration properties located in northern Nevada. The Issuer has an option agreement with Canagold Resources Ltd. pursuant to which the Issuer holds an option to acquire 100% of the Fondaway Canyon and Dixie Comstock properties.

2. Provide a general overview and discussion of the activities of management.

During the month of January 2023, management focused on reporting assay results for drill holes FCG22-23 to FCG22-28, finalizing and filing the technical report "Technical Report, Mineral Resource Estimate Fondaway Canyon Project, Nevada, USA", with an effective date of December 15, 2022 and a report date of January 30, 2023, preparing promotional material, and representing the Company at several conferences.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

The Issuer announced the results of FCG22-23 to FCG22-28, the last six drill holes from the 2022 drill program. Key highlights include:

- FCG22-23 intersected four significant gold mineralized intervals including 3.4 g/t Au over 44.6 m and 1.8 g/t Au over 12.8 m;
- FCG22-25 intersected four significant gold mineralized intervals including 3.4 g/t Au over 31.4 m and 1.3 g/t Au over 17.4 m;
- Both holes extended the North Fork mineralization by 25 m to the north and 30 m up-dip respectively and the gold mineralization remains open in all directions;
- FCG22-24, drilled 2 kms west on the Pediment, intersected two intervals indicative of gold mineralization peripheral to a main zone.
- The Colorado SW zone was further delineated by hole FCG22-27 and extended 40m to the southeast on a new drill section by holes FCG22-26 and 28;
- FCG22-26 intersected three significant gold mineralized intervals including 1.8 g/t Au over 29.4 m and 1.1 g/t Au over 83.8 m;
- FCG22-27 drilled 1.2 g/t Au over 29.9 m partway through the targeted zone prior to the hole being lost;
- FCG22-28 intersected three significant gold mineralized intervals including 0.8 g/t Au over 98.0 m and 1.3 g/t Au over 58.0 m; and
- The Colorado SW zone remains open in all directions.

Please see news releases dated January 10, 2023 and January 18, 2023 for details and additional notes.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

None.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services,

joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

The Issuer entered into an agreement to retain the services of LANDRES Management Consultants to provide land and claim related services. LANDRES is not a Related Party.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

None.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

None.

8. Describe the acquisition of new customers or loss of customers.

None.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade-marks.

None.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

None.

11. Report on any labour disputes and resolutions of those disputes if applicable.

None.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

None.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

None.

14. Provide details of any securities issued and options or warrants granted.

None.

15. Provide details of any loans to or by Related Persons.
None.
16. Provide details of any changes in directors, officers or committee members.
None.
17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

Beginning in July of 2020, the price of gold has traded near its previous 10-year high of US \$1,770 per troy ounce established in February of 2012. This prolonged period (31 months) of strong gold pricing has generated a sustained interest in the sector. In January 2023, the price spiked to \$1,949 near the close of the month. The outlook for a continuing strong gold price remains positive which is expected to sustain interest in the sector.

The geopolitical stability continues to be uncertain and is fuelled by the invasion of Ukraine by Russian forces. There is no direct impact to Getchell's operations or assets. However additional overall market, financing risks, and potential impacts deriving from said risks must be considered due to the ongoing conflict.

The market for exploration companies can prove challenging in terms of raising sufficient capital to fund exploration activities. There is no guarantee that fundraising efforts will be successful on a continuing basis.

Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated February 6, 2023

William S. Wagener
Name of Director or Senior
Officer

"William S. Wagener"
Signature

Chief Executive Officer _____
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
GETCHELL GOLD CORP.	January 2023	2023/02/06
Issuer Address		
SUITE 488 - 625 HOWE STREET		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
VANCOUVER, BRITISH COLUMBIA, V6C 2T6	N/A	647 249 4798
Contact Name	Contact Position	Contact Telephone No.
BILL WAGENER	CEO	647 249 4798
Contact Email Address info@getchellgold.com	Web Site Address www.getchellgold.com	