

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: GameSquare Esports Inc. (the "Issuer").

Trading Symbol: GSQ

Date: September 1, 2022

1. New Options Granted:

Date of Grant: August 30, 2022

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Bee Yancey	Employee	No	37,500	Greater of (i) \$0.20 and (ii) 10% premium to the closing market price on August 30.	August 30, 2027	NIL
Bee Yancey	Employee	No	112,500	10% premium to the closing market price on August 30.	August 30, 2027	NIL
Michael Zervos	Employee	No	25,000	Greater of (i) \$0.20 and (ii) 10% premium to the closing market	August 30, 2027	NIL

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

				price on August 30.		
Michael Zervos	Employee	No	75,000	10% premium to the closing market price on August 30.	August 30, 2027	NIL
Kyle Bautista	Employee	No	100,000	10% premium to the closing market price on August 30.	August 30, 2027	NIL
Paolo DiPasquale	Employee	No	250,000	Greater of (i) \$0.20 and (ii) the closing market price on August 30.	August 30, 2027	NIL
Paolo DiPasquale	Employee	No	1,000,000	10% premium to the closing market price on August 30.	August 30, 2027	NIL
Paolo DiPasquale	Employee	No	1,250,000	N/A RSU	N/A RSU	NIL

Total Number of optioned shares proposed for acceptance: 2,850,000

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

January 2015
Page 2

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Cloakzy, Inc.	950,000	\$0.35	March 23, 2022	March 23, 2027
Cloakzy, Inc.	700,000	N/A RSU	March 23, 2022	N/A RSU
Paul Bozoki	34,483	\$0.609	October 2, 2018	October 2, 2023
Paul Bozoki	150,000	\$0.48	November 25, 2020	November 25, 2025
Kevin Wright	325,000	\$0.48	November 25, 2020	November 25, 2025
Ben Woodward	100,000	\$0.48	November 25, 2020	November 25, 2025
Luke Cotton	100,000	\$0.48	November 25, 2020	November 25, 2025
Craig Armitage	250,000	\$0.48	November 25, 2020	November 25, 2025
Justin Kenna	2,000,000	\$0.44	January 22, 2021	January 22, 2026
Neil Duffy	250,000	\$0.50	February 24, 2021	February 24, 2026
Future Gen LLC	1,000,000	\$0.44	March 16, 2021	March 16, 2026
Jan Neumeister	500,000	\$0.47	March 2, 2021	March 2, 2026
Tony Hawk	1,000,000	\$0.47	April 28, 2021	April 28, 2026
Sophic Capital Inc.	350,000	\$0.47	April 28, 2021	April 28, 2024
Oliver Emery	100,000	\$0.47	April 28, 2021	April 28, 2026
Kyle Bautista	196,875	N/A RSU	July 26, 2021	N/A RSU
Soren Vendsanhm	196,875	N/A RSU	July 26, 2021	N/A RSU
Scott Ford	196,875	N/A RSU	July 26, 2021	N/A RSU
Andrew Miesner	196,875	N/A RSU	July 26, 2021	N/A RSU
Paradigm Sports Services, LLC	2,300,000	\$0.51	July 5, 2021	July 5, 2026
Tatman Complexity, LLC	5,001,475	\$0.435	September 20, 2021	September 21, 2026
Sean Horvath	500,000	\$0.435	September 20, 2021	September 21, 2026
Paul Bozoki	200,000	\$0.435	September 20, 2021	September 21, 2026

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
			2021	
Chris Kindt	250,000	\$0.435	September 20, 2021	September 21, 2026
Drew Brunson	200,000	\$0.435	September 20, 2021	September 21, 2026
Duane Jackson	145,000	\$0.435	September 20, 2021	September 21, 2026
Michelle Torrey	100,000	\$0.435	September 20, 2021	September 21, 2026
Tatman Complexity, LLC	1,250,377	N/A RSU	September 20, 2021	N/A RSU
Jordan Fisher	200,000	\$0.35	February 15, 2022	February 16, 2027
Jordan Fisher	200,000	N/A RSU	February 15, 2022	N/A RSU
Carlos Tovar	50,000	\$0.35	February 28, 2022	March 1, 2027
Kyle Stefankiewicz	50,000	\$0.35	February 28, 2022	March 1, 2027
Lauren Baines	50,000	\$0.35	February 28, 2022	March 1, 2027
Drew Brunson	50,000	\$0.35	February 28, 2022	March 1, 2027
Chris Kindt	50,000	\$0.35	February 28, 2022	March 1, 2027
Duane Jackson	100,000	\$0.35	February 28, 2022	March 1, 2027
Oluwafemi 'Femi' Okusanya	200,000	\$0.35	February 28, 2022	March 1, 2027
Christina Grushkin	250,000	\$0.35	February 28, 2022	March 1, 2027
Craig Armitage	100,000	\$0.35	February 28, 2022	March 1, 2027
Paul LeBreux	100,000	\$0.35	February 28, 2022	March 1, 2027
Tom Walker	100,000	\$0.35	February 28, 2022	March 1, 2027
Travis Goff	100,000	\$0.35	February 28, 2022	March 1, 2027
Justin Kenna	100,000	\$0.35	February 28, 2022	March 1, 2027

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

January 2015
Page 4

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Kevin Wright	100,000	\$0.35	February 28, 2022	March 1, 2027

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

The options and restricted stock units were granted pursuant to the Issuer's stock option plan and restricted share unit compensation plan, which were approved by the Issuer's shareholders at its annual and special meeting of shareholders held on June 21, 2022.

- (b) State the date of the news release announcing the grant of options.

N/A

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

277,641,037

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8.35%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

4,570,269

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

All proposed material changes have been publicly disclosed by way of press releases that have been filed on the Issuer's SEDAR and CSE profiles.

4. Certificate of Compliance

The undersigned hereby certifies that:

FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated September 1, 2022

(signed) "Kevin Wright"

Kevin Wright
President

**FORM 11 – NOTICE OF PROPOSED STOCK OPTION GRANT
OR AMENDMENT**

January 2015
Page 6