



Gage Growth Corp. Adds Two Retail Locations to Portfolio and Eleventh Contract Grower

DETROIT, July 21, 2021 /CNW/ - Gage Growth Corp. ("Gage" or the "Company") (CSE: GAGE), a leading high-quality premium cannabis brand and operator in Michigan, today announced that it has added two more provisioning centers (dispensaries) to its portfolio, which will be located in Flint and Burton, Michigan. The Company now has 15 provisioning center locations in its retail portfolio.

Gage's first retail dispensary in Flint will be located at 4174 W. Pierson Rd., a heavily trafficked area accessible to residents in Flushing and downtown Flint. Gage will also open a retail location in Burton, located at 1234 N. Center Rd.

The Company also announced it has entered into a contract grow agreement with a third-party Michigan cannabis license holder (the "Contract Grower"), adding its eleventh expected Contract Grower to the Company's portfolio for the 2021 calendar year. The Company expects to receive product from the Contract Grower in the fourth quarter of this year in an amount of approximately 250 pounds of dried cannabis per month. As previously disclosed, the Company anticipates adding several more partners and expanding its total cultivation facilities by year end to fourteen locations.

Completion of this transaction and the Company's opening of storefront retail dispensaries in Flint and Burton are subject to state and local regulatory approvals.

"These latest additions to Gage's retail and cultivation portfolios enable the Company to broaden and solidify its position in the Michigan market," said Fabian Monaco, CEO of Gage. "We look forward to bringing our world-class cannabis experiences to new communities through our increased retail locations. Gage is committed to investing in the communities in which it operates, and we will approach Flint and Burton with the same high level of integrity, focus on diversity, and dedication to offering a variety of quality products to provide the best cannabis experiences to the region's patients and consumers."

About Gage Growth Corp.

Gage Growth Corp. is innovating and curating the highest quality cannabis experiences possible for cannabis consumers in the state of Michigan and bringing internationally renowned brands to market. Through years of progressive industry experience, the firm's founding partners have successfully built and grown operations with federal and state licenses, including cultivation, processing and retail locations. Gage's portfolio includes city and state approvals for 19 "Class C" cultivation licenses, three processing licenses and 15 provisioning centers (dispensaries).

For more information about Gage Growth Corp., visit www.gagecannabis.com or www.gageinvestors.com.

Instagram: @gagecannabis

Facebook: @gageusa

Twitter: @gagecannabisco

Caution Regarding Cannabis Operations in the United States

Investors should note that there are significant legal restrictions and regulations that govern the cannabis industry in the United States. While legal in certain states, cannabis remains a Schedule I drug under the U.S. Controlled Substances Act, making it illegal under federal law in the United States to, among other things, cultivate, distribute or possess cannabis. Financial transactions involving proceeds generated by, or intended to promote, cannabis-related business activities in the United States may form the basis for prosecution under applicable U.S. federal money laundering legislation.

Explanatory Note Regarding the Company's Operations

References in this news release to the Company and its operations and portfolio are inclusive of the operations and assets of certain licensed cannabis operators that operate under the Gage brand pursuant to contractual arrangements with the Company. For additional information, please refer to the Company's long form prospectus dated March 26, 2021 and other disclosure documents available on the Company's profile at www.sedar.com.

Forward Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws. Forward-looking information contained in this press release may be identified by the use of words such as, "may", "would", "could", "will", "likely", "expect", "anticipate", "believe", "intend", "plan", "forecast", "project", "estimate", "outlook" and other similar expressions, and include statements with respect to future growth, the opening of the Flint and Burton storefronts, the anticipated delivery of cannabis products from the Contract Grower and the timing thereof and the anticipated addition of new cannabis facilities under contract. Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors relevant in the circumstances, including assumptions in respect of current and future market conditions, the current and future regulatory environment; and the availability of licenses, approvals and permits.

Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. Forward-looking information is subject to a variety of risks and uncertainties that could cause actual events or results to differ materially from those projected in the forward-looking information including, but not limited to, those risks disclosed in the Company's long form prospectus dated March 26, 2021 and other disclosure documents available on the Company's profile at www.sedar.com. The statements in this press release are made as of the date of this release. The Company disclaims any intent or obligation to update any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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