

# FORM 11

## **NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT**

Name of Listed Issuer: Gold Basin Resources Corporation (formerly, Fiorentina Minerals Inc.) (the "Issuer").

Trading Symbol: GXX

Date: March 29, 2021.

### **1. New Options Granted:**

Date of Grant: March 9, 2021.

<b>Name of Optionee</b>	<b>Position (Director/ Officer/ Employee/ Consultant/ Management Company)</b>	<b>Insider Yes or No?</b>	<b>No. of Optioned Shares</b>	<b>Exercise Price</b>	<b>Expiry Date</b>	<b>No. of Options Granted in Past 12 Months</b>
Charles Straw	President and Director	Yes	200,000	\$0.35	March 9, 2024	2,150,000
Michael Povey	CEO and Director	Yes	200,000	\$0.35	March 9, 2024	2,150,000
Calvin Herron	Consultant	No	200,000	\$0.35	March 9, 2024	500,000
<b>Total:</b>	-	-	<b>600,000</b>	-	-	-

Total Number of optioned shares proposed for acceptance: 600,000.

### **2. Other Presently Outstanding Options:**

<b>Name of Optionee</b>	<b>No. of Optioned Shares<sup>(1)</sup></b>	<b>Exercise Price</b>	<b>Original Date of Grant</b>	<b>Expiry Date</b>
Robert Coltura	200,000	\$0.10	January 22, 2019	January 22, 2024
Mark Lotz	200,000	\$0.10	January 22, 2019	January 22, 2024
John E. Hiner	200,000	\$0.10	January 22, 2019	January 22, 2024
Canaccord Genuity Corp. <sup>(2)</sup>	42,000	\$0.10	October 18, 2019	October 18, 2021

Leede Jones Gable Inc. <sup>(2)</sup>	337,900	\$0.10	October 18, 2019	October 18, 2021
Charles Straw	650,000	\$0.22	July 10, 2020	July 10, 2023
Michael Povey	650,000	\$0.22	July 10, 2020	July 10, 2023
Charles Straw	1,500,000	\$0.40	Nov 6, 2020	Nov 6, 2023
Michael Povey	1,500,000	\$0.40	Nov 6, 2020	Nov 6, 2023
Calvin Herron	500,000	\$0.40	Nov 6, 2020	Nov 6, 2023
Grant Duddle	500,000	\$0.40	Nov 6, 2020	Nov 6, 2023
John E. Hiner	200,000	\$0.40	Nov 6, 2020	Nov 6, 2023
Luzianne Barbosa de Souza	100,000	\$0.40	Nov 6, 2020	Nov 6, 2023
<b>Total:</b>	<b>6,579,900</b>	<b>--</b>	<b>--</b>	<b>--</b>

(1) Set out number of optioned shares for each grant with different terms.

(2) Not granted pursuant to the Issuer's stock option plan. Granted pursuant to an agency agreement dated July 26, 2019 between the Issuer and Leede Jones Gable Inc. (the "Agency Agreement").

### 3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not Required.

- (b) State the date of the news release announcing the grant of options.

March 18, 2020.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

70,916,528

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

10.12% (of which, 9.59% can be attributed to incentive stock options granted pursuant to the Issuer's stock option plan and 0.53% can be attributed to agent's compensation options granted pursuant to the Agency Agreement).

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

291,652.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

N/A.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

N/A.

#### 4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated March 29, 2021.

Michael Povey  
Name of Director or Senior  
Officer

"Michael Povey"  
Signature

CEO and Director  
Official Capacity