

## FORM 7

### **MONTHLY PROGRESS REPORT**

Name of CNSX Issuer: **Gravis Energy Corporation** (the "Issuer").

Trading Symbol: **GVE**

Number of Outstanding Listed Securities: **39,129,960**

Date: **June 2nd, 2016**

#### **Report on Business**

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

**The Issuer continues to review various resource projects although nothing has progressed beyond very preliminary project reviews.**

2. Provide a general overview and discussion of the activities of management.

**The issuer held its Annual General Meeting of Shareholders on December 22nd, 2014.**

#### **PARTICIPATION IN KEPCO CONSORTIUM**

**Gravis Capital Corp. (a wholly owned subsidiary of Gravis Energy Corp.) is a participant in Korea Waterbury Uranium Limited Partnership ("KWULP Consortium") led by Korea Electric Power Company.**

**KWULP Consortium formed a Partnership with Fission Energy Corp. ("Fission"), in which KWULP Consortium and Fission each holding a 50% interest in the Waterbury Lake Project, of which the Issuer held 10% of the consortium interest.**

**Subsequently, as a result of the exercise of Fission's option to buy back 10% interest in the Waterbury Lake Project, the consortium's interest was reduced to a 40% interest consequently reducing the Issuer's interest to a net 4%.**

#### **DENISON MINES ACQUIRES FISSION**

**On January 16<sup>th</sup>, 2013, a Binding Letter of Intent was announced whereby Denison Mines Corp. by way of an arrangement would acquire certain assets of Fission Energy Corp. including Fission's 60% interest in the Water-**

**bury Lake uranium project in the Athabaska Basin. The arrangement received final approval of the British Columbia Supreme Court and TSX Venture Exchange on April 25, 2013.**

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

**There were no new products or services developed or offered during this reporting period.**

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

**There were no amended or abandoned drilling, exploration or production programs during this reporting period.**

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

**There was no new business relationships entered into between the Issuer, the Issuer's affiliates or third parties.**

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

**There were no expired or terminated contracts or agreements during this reporting period.**

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

**The issuer did not acquire or dispose of any asset during this reporting period.**

8. Describe the acquisition of new customers or loss of customers.

**The issuer did not acquire or lose any customer during this reporting period.**

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software subscription lists and trade-marks.

**There were no new developments or effects on tangible products during this reporting period.**

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

**There were no hiring, terminations or lay-offs during this reporting period.**

11. Report on any labour disputes and resolutions of those disputes if applicable.

**There were no labour disputes and resolutions during this reporting period.**

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

**The issuer did not become a party to any legal proceedings during this reporting period**

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

**There were no indebtedness incurred or repaid in this reporting period.**

14. Provide details of any securities issued and options or warrants granted.

**There were no securities issued in this reporting period. All outstanding options expired March 15, 2016.**

15. Provide details of any loans to or by Related Persons.

**There were no loans to or by Related Persons in this reporting period.**

16. Provide details of any changes in directors, officers or committee members.

**There are no changes for this reporting period.**

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

**The are no trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.**

## **Certificate of Compliance**

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there were is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to CNSX that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all CNSX Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated : June 2nd, 2016

Nizar Bharmal  
Director, CFO

"Nizar Bharmal"  
Signature

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Official Capacity

<b>Issuer Details</b>	For the Month End	Date of Report
Name of the Issuer		
Gravis Energy Corporation	May 31st, 2016	June 2nd, 2016
Issuer Address		
#950 - 1130 West Pender Street		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver BC V6E 4A4	(604) 685 5120	(778) 331 3816
Contact Name	Contact Position	Contact Telephone No.
Nizar Bharmal	CFO	(778) 331 3816
Contact Email Address	Web Site Address	
Nb_inc@shaw.ca	<a href="http://www.gravisenergy.com/">http://www.gravisenergy.com/</a>	