

Green 2 Blue Files Amended and Restated MD&A for the Nine-Month Period Ended March 31, 2020.

September 17, 2020 (Vancouver, BC): Green 2 Blue Energy Corp. (CSE:GTBE, OTCQB:GTGEF, FWB:1NZ.F) (the "Company" or "Green 2 Blue") announces that as a result of a review by the British Columbia Securities Commission, the Company is issuing the following news release to clarify the disclosure in its amended and restated Management Discussion and Analysis (the "MD&A") for the period ended March 31, 2020, which was previously issued on July 9, 2020. The MD&A has been revised in accordance with National Instrument 51-102 – *Continuous Disclosure Obligations* ("NI 51-102"). Additional language has been added to the MD&A relating to the following items under NI 51-102:

•Comparative results for the 3-month interim financial period ended March 31, 2020 and the 9 month interim period ended March 31, 2020, including an analysis to the basis of the net income and net losses during such periods;

•Analysis relating to G&A expenditures and payments to related parties thereunder;

•Forward Looking Information;

•The implications to the Company's operations from the Covid-19 Pandemic.

The Company confirms that only the MD&A has been refiled and that all previously issued financial statements are accurate and complete.

The MD&A is available under the Company's profile on SEDAR at <u>www.sedar.com</u>.

On Behalf of the Board,

"Slawek Smulewicz"

Slawek Smulewicz Chief Executive Officer and Director

About Green 2 Blue Energy Corp.

Green 2 Blue is focused on developing opportunities in clean tech and emerging technologies. Green 2 Blue's head office is located in Vancouver, Canada.

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The Canadian Securities Exchange has neither approved nor disapproved the information contained herein. This news release contains "forwardlooking information" within the meaning of applicable securities laws. The Company has provided the forward-looking information, including, without limitation, statements relating to the use of proceeds of the Offering, in reliance on assumptions that it believes are reasonable at this time. Although the Company believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements depending on, among other things, changes in general economic, market, or business conditions, and those risks set out in the Company's public documents filed on SEDAR. The forward-looking statements contained in this news release are made as of the date hereof and the Company does not undertake to update any forward-looking statements or forward-looking information that is incorporated by reference herein, except as required by applicable securities laws.