

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **Green 2 Blue Energy Corp. (the "Issuer")**

Trading Symbol: **GTBE**

Date: **December 5, 2018**

1. New Options Granted:

Date of Grant: **November 26, 2018**

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Tony Nunziata	Consultant	No	250,000	\$0.10	Nov 26, 2023	Nil
Michal Bienkowski	Employee	No	150,000	\$0.10	Nov 26, 2023	Nil

Total Number of optioned shares proposed for acceptance: **400,000**

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Slawomir Smulewicz	300,000	\$0.10	November 21, 2017	November 21, 2022
Michael Young	200,000	\$0.10	November 21, 2017	November 21, 2022
Tony Nunziata	100,000	\$0.10	November 21, 2017	November 21, 2022
CM-Equity AG	500,000	\$0.10	November 21, 2017	November 21, 2022
Slawomir Smulewicz	500,000	\$0.15	January 5, 2018	January 5, 2023
Michael Young	500,000	\$0.15	January 5, 2018	January 5, 2023
Glenn Little	115,000	\$0.15	January 5, 2018	January 5, 2023
Slawomir Strojnowski	200,000	\$0.15	January 5, 2018	January 5, 2023
Zbigniew Fraszka	150,000	\$0.15	January 5, 2018	January 5, 2023
Bozena Wojcik	250,000	\$0.15	January 5, 2018	January 5, 2023
Janet Francis	50,000	\$0.15	January 5, 2018	January 5, 2023
Rocco Guarnarcia	100,000	\$0.15	January 5, 2018	January 5, 2023
Richard Skujins	50,000	\$0.15	January 5, 2018	January 5, 2023
Slawomir Smulewicz	750,000	\$0.15	June 13, 2018	June 13, 2023
Michael Young	600,000	\$0.15	June 13, 2018	June 13, 2023
Glenn Little	250,000	\$0.15	June 13, 2018	June 13, 2023
Andrew Lee	250,000	\$0.15	June 13, 2018	June 13, 2023
CM-Equity AG	500,000	\$0.15	June 13, 2018	June 13, 2023
Janet Francis	50,000	\$0.15	June 13, 2018	June 13, 2023
Slawomir Strojnowski	100,000	\$0.15	June 13, 2018	June 13, 2023
Zbigniew Fraska	100,000	\$0.15	June 13, 2018	June 13, 2023

Bozena Wojcik	100,000	\$0.15	June 13, 2018	June 13, 2023
Franciszek Kiedrowski	50,000	\$0.15	June 13, 2018	June 13, 2023
Dominik Lenk	50,000	\$0.15	June 13, 2018	June 13, 2023
Leon Van Dam	200,000	\$0.15	June 13, 2018	June 13, 2023
Rocco Guarnarcia	200,000	\$0.15	June 19, 2018	June 19, 2023
Serge Gauthier	200,000	\$0.15	June 19, 2018	June 19, 2023
Pavenham Development Corporation Ltd.	600,000	\$0.15	July 10, 2018	July 10, 2023
Liam Moss	150,000	\$0.15	July 10, 2018	July 10, 2023
George Moss	150,000	\$0.15	July 10, 2018	July 10, 2023
Manjit Athwal	100,000	\$0.15	July 10, 2018	July 10, 2023

(1) Set out number of optioned shares for each grant with different terms.

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Shareholder approval was not required for the grant of options.

- (b) State the date of the news release announcing the grant of options.

November 27, 2018

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

As of the date of grant, a total of 92,065,567 common shares of the Issuer are issued and outstanding.

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

The aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options represent 8.49% of the issued and outstanding shares of the Issuer.

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

The number of remaining shares reserved for issuance under the Issuer's Stock Option Plan equals 1,391,556.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not applicable.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

There are no proposed material changes in the affairs of the Issuer.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated December 5, 2018

Michael Young
Name of Director or Senior Officer

Signed: "Michael Young"
Signature

Chief Financial Officer, Director
Official Capacity