

FORM 11

NOTICE OF PROPOSED STOCK OPTION GRANT OR AMENDMENT

Name of Listed Issuer: **GREENSTAR BIOSCIENCES CORP.** (the “issuer”).

Trading Symbol: **GSTR**

Date: **October 28, 2020**

1. New Options Granted

Date of Grant: October 27, 2020

Name of Optionee	Position (Director/ Officer/ Employee/ Consultant/ Management Company)	Insider Yes or No?	No. of Optioned Shares	Exercise Price	Expiry Date	No. of Options Granted in Past 12 Months
Leighton Bocking	Director	Yes	200,000	\$0.10	Oct 19, 2023	200,000
Jonathan Gilbert	Director	Yes	200,000	\$0.10	Oct 19, 2023	Nil
Rose Zanic	Consultant	No	100,000	\$0.10	Oct 19, 2023	Nil
Senta Capital Corp.	Consultant	No	250,000	\$0.10	Oct 19, 2023	2,328,836
Aloe Finance	Consultant	No	250,000	\$0.10	Oct 19, 2023	Nil
Invictus Accounting Group LLP	Consultant	No	75,000	\$0.10	Oct 19, 2023	75,000
Brian Zasitko	CFO	Yes	75,000	\$0.10	Oct 19, 2023	75,000
Thomas Baird	CEO	Yes	250,000	\$0.10	Oct 19, 2023	500,000

Total Number of optioned shares proposed for acceptance: 1,400,000.

2. Other Presently Outstanding Options:

Name of Optionee	No. of Optioned Shares ⁽¹⁾	Exercise Price	Original Date of Grant	Expiry Date
Scott Reeves	500,000	\$0.20	May 30, 2018	May 30, 2028
Abdul Janmohammed	10,000	\$0.20	May 30, 2018	May 30, 2028
Alnoor Nathoo	30,000	\$0.20	May 30, 2018	May 30, 2028
Leighton Bocking	50,000	\$0.20	May 30, 2018	May 30, 2028
Talal Yassin	300,000	\$0.20	May 30, 2018	May 30, 2028
Rose Zanic	200,000	\$0.25	June 28, 2019	June 28, 2024
Jasmine Porcic	100,000	\$0.25	June 28, 2019	June 28, 2024
Leighton Bocking	250,000	\$0.25	June 28, 2019	June 28, 2024
Rose Zanic	200,000	\$0.20	July 29, 2019	July 29, 2024
Derrick Townsend	300,000	\$0.20	July 29, 2019	July 29, 2021
Leighton Bocking	50,000	\$0.115	August 30, 2019	August 30, 2024
Rose Zanic	100,000	\$0.115	August 30, 2019	August 30, 2024
Danny Gravelle	150,000	\$0.20	September 6, 2019	September 6, 2021
Brian Zasitko	50,000	\$0.14	January 16, 2020	January 16, 2025
Invictus Accounting Group LLP	50,000	\$0.14	January 16, 2020	January 16, 2025
Scott Reeves	250,000	\$0.14	January 16, 2020	January 16, 2025
Brian Zasitko	25,000	\$0.085	February 6, 2020	February 6 2025
Invictus Accounting Group LLP	25,000	\$0.085	February 6, 2020	February 6 2025
1239400 BC Ltd.	2,328,836	\$0.085	February 6, 2020	February 6 2025
Pacific Reach Properties Capital Ltd.	1,000,000	\$0.085	February 6, 2020	February 6 2025
Thomas Baird	500,000	\$0.06	February 24, 2020	February 24, 2022
Leighton Bocking	200,000	\$0.14	May 19, 2020	May 19, 2023
Sharone Pontkiowski	200,000	\$0.08	September 12, 2020	September 12, 2022
Dr. Mark Geyer	100,000	\$0.08	September 15. 2020	September 15, 2022

3. Additional Information

- (a) If shareholder approval was required for the grant of options (including prior approval of a stock option plan), state the date that the shareholder meeting approving the grant was or will be held.

Not applicable.

- (b) State the date of the news release announcing the grant of options.

Not applicable.

- (c) State the total issued and outstanding share capital at the date of grant or amendment.

165,275,509 Common Shares

- (d) State, as a percentage of the issued and outstanding shares of the Issuer indicated in (c) above, the aggregate number of shares that are subject to incentive stock options, including new options, amended options and other presently outstanding options.

8,368,836 or 5.06%

- (e) If the new options are being granted pursuant to a stock option plan, state the number of remaining shares reserved for issuance under the plan.

8,158,714 remaining for issuance.

- (f) If the Issuer has completed a public distribution of its securities within 90 days of the date of grant, state the per share price paid by the public investors.

Not Applicable.

- (g) Describe the particulars of any proposed material changes in the affairs of the Issuer.

Not Applicable.

4. Certificate of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 11 Notice of Proposed Stock Option Grant or Amendment is true.

Dated October 28, 2020.

Thomas Baird
Name of Director or Senior
Officer

(Signed) "Thomas Baird"
Signature

Chief Executive Officer
Official Capacity