



GRAPHITE ENERGY CORP. ANNOUNCES NO MATERIAL CHANGE

Vancouver, B.C. (**March 13, 2018**) – **Graphite Energy Corp.** (CSE:GRE, OTCPink:GRXXF, FWB:GOA) (the “**Company**”) announces that, at the request of the Investment Industry Regulatory Organization of Canada, the Company confirms that its management is unaware of any material change in the operations of the Company which would account for the recent increase in market activity.

About Graphite Energy Corp.

Graphite Energy Corp. is a Canadian-based issuer listed on the Canadian Securities Exchange. It is currently engaged in the business of exploration of mineral properties in Canada and holds the right to acquire a 100% interest, subject to certain royalties, in the Lac Aux Bouleaux Graphite Property located near the town of Mont-Laurier in Southern Quebec. The Lac Aux Bouleaux Graphite Property consists of 14 claims covering an area of 738.12 hectares. The Company's objective is to explore and, if warranted, develop the Lac Aux Bouleaux Graphite Property.

ON BEHALF OF THE BOARD OF
GRAPHITE ENERGY CORP

/s/ “Bonnie Kagna”
Bonnie Kagna
Director

For further information, please telephone: (604) 837-3095

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this news release and has neither approved nor disapproved the contents of this news release.

Forward-looking Information

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the outlook of the business of the Company, including statements relating to the Company’s exploratory drilling program, the timing and execution of such program, the Company’s ability to explore the Property, and the results of any exploration. While such forward-looking information is expressed by the Company in good faith and believed by the Company to have a reasonable basis, forward-looking statements address future events and conditions and are, therefore, subject to inherent risks and uncertainties. The statements in this news release are made as of the date of this release. The Company expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.