

GREENBANK CAPITAL ANNOUNCES 757% ROI ON ITS FIRST PORTFOLIO COMPANY EXIT.

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Toronto, Ontario, October 23rd, 2018 – GreenBank Capital Inc. (CSE: GBC and OTCMKTS: GRNBF and FRA; 2TL) ("GreenBank or the Company") announces that Ubique Minerals, its first portfolio company to be publicly listed has generated a return of 757% on GreenBank Capital's investment.

In April 2017 GreenBank Capital made an initial investment of \$141,178 for 35% of Ubique Minerals, and later invested a further \$285,233 in the company. During the course of the 18 months prior to listing Ubique Minerals (CSE:UBQ) in September, GreenBank Capital conducted two private placements for Ubique raising a further \$387,500 from third parties. In addition we assisted Ubique in conducting two drilling programs which delivered results showing the existence of high-grade Zinc deposits, and on three occasions increased the number of claims Ubique had in Daniel's Harbour, ultimately owning 108 claims in the area. In January of 2018, shortly after completing our 43101 report, we were very pleased to appoint Dr. Gerald Harper as the CEO of Ubique Minerals.

Prior to the company's public listing in September 2018, Greenbank Capital distributed a dividend of 6,000,000 Ubique shares to Greenbank Capital shareowners. These shareowners now not only have ownership in Ubique through GreenBank Capital, but also directly as shareowners in Ubique.

As of Friday 19th October, Ubique Capital had a market capitalization of \$8.43 million with a stock price of \$0.20 per share. GreenBank Capital shareowners realized a total return of 757% on GreenBank Capital's investment in Ubique Minerals, as shown below:

$$\text{ROI} = \frac{(24.07\% \times \$8,430,000) + (6,000,000 \times \$0.20)}{(\$141,178 + \$285,233)} = \frac{3,229,100}{426,411} = 757\%$$

David Lonsdale, the President and CEO of Greenbank Capital commented, "The public listing of Ubique Minerals is the first exit we have completed with one of our portfolio companies. Not only am I delighted that it delivered such a strong financial return to GreenBank Capital and its investors, but it also represents a clear validation of our Business Model."

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL) and is included in the CSE Composite Index. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 16 small cap businesses, namely; 52% of Blockchain Evolution Inc, owners of the world's first identification based blockchain, and developers of Xbook a user permissioned and revenue sharing social media platform; 24% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 50% of GBC Grand Exploration Inc,

a gold exploration company in Newfoundland, Canada; 100% of Medik Blockchain Inc, providing blockchain based medical confidentiality systems to the healthcare community; 100% of Cannabis Blockchain Inc, developers of a digital information management system for the cannabis industry; 19% of Kabaddi Games Inc, developers of a mobile application game based on the sport of Kabaddi; 100% of North America Veterans Insurance Services Inc, an insurance agency holding company; 19% of Inside Bay Street Corporation, a financial news communications company; 30% of Gander Exploration Inc, a minerals exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 25% of Buchans Wileys Exploration Inc, a minerals exploration company with interests in Newfoundland, Canada; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 100% of Expatriate Assistance Services Inc, providing relocation services to expatriates; 14% of Slabdeck Technology Inc, developers of a search mobile application; 12% of KYC Technology Inc, owners of a worldwide online 24-hour “Know Your Customer” identification verification process; and 18.25% of Minfocus Exploration Corp (TSXV: MFX), a mineral exploration company;

For more information please see <https://www.GreenBankCapitalinc.com> or contact Mark Wettreich at (647) 931 9768 or by email mark@GreenBankCapitalinc.com

About Ubique Minerals Limited.

Ubique Minerals Limited (CSE:UBQ) is a zinc exploration company listed on the CSE (CSE:UBQ). It has focused on exploration of its 100% owned Daniel’s Harbour zinc property in Newfoundland, and has been funded for the last two years by private equity including Greenbank Capital Inc (CSE:GBC and OTCMKTS:GRNBF and FRA:2TL). Ubique has an experienced management group with a record of multiple discoveries of deposits worldwide, and owns an extensive and exclusive database of historic exploration results from the Daniel’s Harbour area. For more information on Ubique please contact Gerald Harper, CEO, at (416) 232-9114 or by email ggharper@ubiquezinc.com or see www.ubiqueminerals.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank’s investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company’s management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.