

GREENBANK APPOINTS DAVID M. LONSDALE AS PRESIDENT AND CEO OF GREENBANK CAPITAL INC.

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Toronto, Ontario, October 10th, 2018 – GreenBank Capital Inc. (CSE: GBC and OTCMKTS: GRNBF and FRA; 2TL) ("GreenBank or the Company") announces that it has appointed David M. Lonsdale as President and CEO of GreenBank Capital. David had already stepped-in as the Interim CEO when Danny Wettreich, the founder had become incapacitated; and this announcement formalizes his permanent leadership role in the Company.

David Lonsdale has more than 35 years' operational experience spanning the corporate and entrepreneurial environments both domestically and internationally. In the corporate sector, he grew divisions for McDonnell Douglas/Boeing and Dun & Bradstreet/Nielsen, and as an entrepreneur he built and successfully sold three venture-funded technology companies including one sale to Microsoft. David's companies focused on innovation and "disruptive" technologies including one that developed the first integration of analog and digital data on a pen-tablet computer and another that facilitated the first Electronic Data Interchange (EDI) transaction.

In 2004 David became president of Allegiance Capital, a middle-market private investment bank. The firm grew ten-fold over a ten-year period, providing advisory services to business owners regarding the sale or recapitalization of their businesses. When David sold his ownership in Allegiance Capital in 2014, it had become one of the major banks in the middle-market.

Since 2014, David has run his own boutique investment fund, The Lonsdale Group, partnering with GreenBank Capital in many of their portfolio investments, and serving on the boards of multiple companies, both private and public.

David holds BS degrees in Mathematics and Physics from the University of Leeds and an MBA from Cornell University. He has been married for 41 years and has two children.

Mark Wettreich, Chairman of Greenbank Capital commented, "We are delighted that David has agreed to accept the position of President & CEO. He brings a wealth of experience to the Greenbank Capital team and is committed to executing the GreenBank Business Model. We now are positioned to deliver on the vision which my father created."

About GreenBank

GreenBank is a merchant banking business listed on the Canadian Securities Exchange (trading symbols CSE: GBC and OTCMKTS: GRNBF and FRA: 2TL) and is included in the CSE Composite Index. GreenBank's 100% subsidiary GreenBank Financial Inc. is a merchant bank. GreenBank's portfolio companies comprise equity investments in 16 small cap businesses, namely; 52% of Blockchain Evolution Inc, owners of the world's first identification based blockchain, and developers of Xbook a user permissioned and revenue sharing social media platform; 24% of Ubique Minerals Limited, a zinc exploration company in Newfoundland, Canada; 50% of GBC Grand Exploration Inc,

a gold exploration company in Newfoundland, Canada; 100% of Medik Blockchain Inc, providing blockchain based medical confidentiality systems to the healthcare community; 100% of Cannabis Blockchain Inc, developers of a digital information management system for the cannabis industry; 19% of Kabaddi Games Inc, developers of a mobile application game based on the sport of Kabaddi; 100% of North America Veterans Insurance Services Inc, an insurance agency holding company; 19% of Inside Bay Street Corporation, a financial news communications company; 30% of Gander Exploration Inc, a minerals exploration company in Newfoundland, Canada; 10% of Reliable Stock Transfer Inc, a Canadian small cap transfer agency; 25% of Buchans Wileys Exploration Inc, a minerals exploration company with interests in Newfoundland, Canada; 10% of The Lonsdale Group LLC, a USA based private equity company focused on small cap investments; 100% of Expatriate Assistance Services Inc, providing relocation services to expatriates; 14% of Slabdeck Technology Inc, developers of a search mobile application; 12% of KYC Technology Inc, owners of a worldwide online 24-hour “Know Your Customer” identification verification process; and 18.25% of Minfocus Exploration Corp (TSXV: MFX), a mineral exploration company;

For more information please see <https://www.GreenBankCapitalinc.com> or contact Mark Wettreich at (647) 931 9768 or by email mark@GreenBankCapitalinc.com

Forward-Looking Information: This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of GreenBank Capital Inc., the raising of additional capital and the future development of the businesses comprising GreenBank’s investment portfolio. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because GreenBank can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and GreenBank disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.