



News Release

Gunpowder Capital Corp., Continues to Expand its Real Estate Base in London Ontario

FOR IMMEDIATE RELEASE

Feb. 21st, 2018

Toronto, Ontario, February 21st, 2018 – Gunpowder Capital Corp., (CSE: GPC), (CSE: GPC.PR.A), (OTCQB: GNPWF), (Frankfurt: YS6N), ("Gunpowder" or the "Corporation") announced today that its wholly owned subsidiary GP Realty Inc., has acquired two additional fully tenanted properties in London, Ontario. Both properties are 6-plex multi-family buildings.

Total purchase price of the properties was One Million Three Hundred Seventy Five Thousand Dollars ("\$1,375,000.00") CDN. The Corporation has obtained first mortgages on the properties totally Nine Hundred and Nine Thousand Dollars ("\$909,000.00") CDN with the remainder funded via the Corporations cash a debt resource. The mortgages bear interest at a rate of 3.6% per annum and are being amortized over a 30 year period. Gunpowder estimates that the cash on cash return generated by these properties is approximately 18% per annum.

Mr. Paul Haber stated: "These properties compliment GP Realty's previous purchases of 63 and 57 Wellington St., both located in London Ontario. With these acquisitions GP Realty now manages 4 properties consisting of 29 residential units in London Ontario."

About Gunpowder Capital Corp.

Gunpowder Capital Corp., is a merchant bank and advisory services firm based in Toronto, Ontario, Canada. Gunpowder invests in both publicly traded and private businesses that have successful management teams and attractive economic models. Gunpowder partners with these businesses to support their growth initiatives with its proven methodology of appropriate financing and structured exits. Gunpowder offers debt financing, including mezzanine and bridge loans, equity financing and advisory services. Gunpowder is also building a portfolio of companies in which it takes a long term position and view. For more information please visit www.gunpowdercapitalcorp.com

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Forward-Looking Statements

Information set forth in this news release may involve forward-looking statements under applicable securities laws. The forward-looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward-looking statements included in this document are made as of the date of this document and the Corporation disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation. Although Management believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. This news release does not constitute an offer to sell or solicitation of an offer to buy any of the securities described herein and accordingly undue reliance should not be put on such. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.