Golden Lake Exploration Inc.
Suite 1240 - 789 West Pender Street
Vancouver, British Columbia, Canada V6C 1H2
Telephone (604) 683-3995

September 15, 2020

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2W4

Dear Sirs/Mesdames:

Re: Golden Lake Exploration Inc. (the "Issuer")
Option Agreement (the "Agreement") between the Issuer and Mineworks Ventures Inc. (the "Vendor") dated September 6, 2020 (the "Transaction")
Closed September 15, 2020 (the "Closing Date")

The Issuer hereby confirms the closing of the Transaction as disclosed in its Form 9 Notice of Proposed Issuance of Listed Securities that was filed with the Canadian Securities Exchange on September 15, 2020.

Pursuant to the Transaction, to exercise the option to purchase, the Issuer will expend an aggregate total of $1,000,000 in work expenditures and pay an aggregate total amount of $200,000 and issue an aggregate total of 2,000,000 common shares of the Issuer to Mineworks Ventures Inc. (the Vendor has directed the cash payments to be paid, and the common shares to be issued, to Donald Rippon and Karl Schindler as to 50% each) as follows:

Instalment Due Date	Work Expenditures	Payment	Common Shares
September 15, 2020	-	$25,000	500,000
By January 15, 2021	-	$25,000	
By September 15, 2021	$100,000	$50,000	500,000
By September 15,2022	$300,000	$100,000	1,000,000
By September 15,2023	$600,000	-	-

Yours very truly,
GOLDEN LAKE EXPLORATION INC.
Per:

"Michael England"
Authorized Signatory

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