September 24, 2020

Canadian Securities Exchange
220 Bay Street, 9th Floor
Toronto, Ontario M5J 2W4

Dear Sirs/Mesdames:

Re: Golden Lake Exploration Inc. (the “Issuer”) Option Agreement (the "Agreement") between the Issuer and John Bot (the "Vendor") dated September 19, 2020 (the "Transaction") Closed September 24, 2020 (the “Closing Date”)

The Issuer hereby confirms the closing of the Transaction as disclosed in its Form 9 Notice of Proposed Issuance of Listed Securities that was filed with the Canadian Securities Exchange on September 23, 2020.

Pursuant to the Transaction, to exercise the option to purchase, the Issuer will pay an aggregate total amount of $100,000 and issue an aggregate total of 2,000,000 common shares of the Issuer to John Bot, the Vendor, as follows:

<table>
<thead>
<tr>
<th>Instalment Due Date</th>
<th>Payment</th>
<th>Common Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 24, 2020</td>
<td>$25,000</td>
<td>500,000</td>
</tr>
<tr>
<td>By September 24, 2021</td>
<td>$35,000</td>
<td>500,000</td>
</tr>
<tr>
<td>By September 24, 2022</td>
<td>$60,000</td>
<td>1,000,000</td>
</tr>
</tbody>
</table>

Yours very truly,
GOLDEN LAKE EXPLORATION INC.
Per:

"Michael England"
Authorized Signatory