

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Gallagher Security Corp. (GLL)

700 - 1620 Dickson Avenue  
Kelowna, BC  
V1Y 9Y2

**Item 2 Date of Material Change**

March 2, 2021

**Item 3 News Release**

The March 2, 2021 new release was disseminated through Stockwatch.

**Item 4 Summary of Material Change**

On March 2, 2021, the Company announced that Brett Halvorson has resigned as a Director and moved to the Gallagher Security advisory board.

**Item 5 Full Description of Material Change**

Brett Halvorson has moved from a Director of Gallagher Security Corp. to the Gallagher Security Corp. Advisory Board.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Dev Randhawa  
CEO, and Director,  
778-868-8493

**Item 9 Date of Report**

March 3, 2021

## **LAGUNA BLENDS INC. (FORMERLY GRENADIER RESOURCE CORP.) TO RESUME TRADING SEPTEMBER 23**

KELOWNA, BC – September 22, 2015 – **Laguna Blends Inc.** (formerly Grenadier Resource Corp.) (CSE: LAG) (the “**Company**”) is pleased to announce that it will resume trading on the Canadian Securities Exchange (the “**CSE**”) at the opening of the market on Wednesday, September 23, 2015. The Company is in receipt of final approval from the CSE. The new trading symbol of the Company will be “**LAG**”.

On September 21, 2015, the Company announced the completion of the arm’s length acquisition of all of the issued and outstanding shares of Laguna Blends (USA) Inc. (formerly Laguna Blends Inc.) (“**Laguna USA**”) in exchange for the issuance of shares of the Company (the “**Share Exchange**”) as previously announced in its news releases of January 19, April 8, April 14, July 20 and September 3, 2015. As a result of the Share Exchange, the business of Laguna USA is now the Company’s business, and the Company’s name was changed to “Laguna Blends Inc.” to reflect the change of business. Details of the Share Exchange can be found in the Company’s listing statement dated August 31, 2015 (the “**Listing Statement**”), available on SEDAR at [www.sedar.com](http://www.sedar.com) and on the CSE website at [www.thecse.com](http://www.thecse.com).

### **Directors and Officers**

In connection with the closing of the Share Exchange, Glenn Little resigned as the President, Chief Executive Officer and Chief Financial Officer, but remains as a director of the Company. Jacques Martel and Jon Sherron resigned as directors of the Company. Stuart Gray has been appointed President, Chief Executive Officer, Chief Financial Officer and a director of the Company, Martin Carleton and Rhys Williams were appointed directors of the Company, and Negar Adam was appointed Corporate Secretary of the Company.

### **About Laguna Blends Inc.**

The Company's business is focused on the nutritional health benefits derived from hemp. The Company is a network marketing direct sales company that intends to generate retail sales through independent affiliates. The Company's affiliates utilize tools and technology that enable them to build an international business from their own home or while travelling.

The first products to be launched by the Company are expected to be functional beverages that provide high levels of protein and/or nutrition. The Company's products are made from high quality hemp protein. Some of the Company’s current products are hemp coffee - coffee beverages that contain both whey and hemp protein. In addition, the Company plans to market a variety of unique single serving "on-the-go" hemp protein mixes with various flavors. The hemp proteins are water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. In addition, the hemp protein can be blended in a shake with fruit. The Company also plans to offer other product categories in the future. The Company intends to sell its products through its independent affiliates in the USA and Canada and anticipates launching its business in the Fall of 2015.

### **ON BEHALF OF THE BOARD**

*"Stuart Gray"*

President, Chief Executive Officer,  
Chief Financial Officer and Director

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Laguna Blends Inc.  
#302 - 1912 Enterprise Way  
Kelowna, B.C. V1Y 9S9  
Stuart Gray, President, CEO, CFO and Director  
Tel: 250.868.0787  
[lagunablendsceo@gmail.com](mailto:lagunablendsceo@gmail.com)  
[www.lagunablends.com](http://www.lagunablends.com)

**Forward-Looking Information:**

*This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the resumption of trading on the CSE and statements regarding the Company's business, products and future plans including, without limitation, statements regarding the expected launch date for the Company's business, its product offerings and plans for sales and marketing. Although the Company believes that the expectations reflected in the forward looking information are reasonable, there can be no assurance that such expectations will prove to be correct. Readers are cautioned to not place undue reliance on forward-looking information. Such forward looking statements are subject to risks and uncertainties that may cause actual results, performance and developments to differ materially from those contemplated by these statements depending on, among other things, the risks that the Company will not commence trading on the CSE for any reason, the Company's products and plan will vary from those stated in this news release and the Company may not be able to carry out its business plans as expected. Except as required by law, the Company expressly disclaims any obligation, and does not intend, to update any forward looking statements or forward-looking information in this news release. The statements in this news release are made as of the date of this release.*

## **PRO369 Tropical Receives Approval from Health Canada**

KELOWNA, BC – September 23, 2015 – **Laguna Blends Inc.** (the “Company”), ( “**Laguna**”) (CSE: LAG) is pleased to announce that it has received approval from Health Canada for its **PRO369 Tropical Powder** on September 22, 2015. The Minister of Health has granted **Laguna** a product license along with a Natural Product Number for its **PRO369 Tropical Powder**. This is one of the first hemp flavoured products approved for sale in Canada.

About the Health Canada approval: In order to obtain authorization to legally sell a natural health product in Canada, a product license application must be submitted to Health Canada. To obtain a license to sell a natural health product, applicants must give detailed information about the product to Health Canada, including: medicinal ingredients, source material, dosages, potency, non-medicinal ingredients and recommended use(s). The safety and efficacy of natural health products and their health claims must be supported by in-depth, scientific evidence so that consumers and Health Canada know the products are indeed safe and effective and to ensure benefits outweigh risks. Evidence may include clinical trial data or references to published studies, journals, pharmacopoeias and traditional resources. The type and amount of supporting evidence required depends on the proposed health claim of the product and its overall risks.

Once Health Canada has assessed a product and deemed it to be safe, effective and of high quality, they will then issue a product license along with an eight-digit Natural Product Number (NPN).

**Pro369** – is a variety of unique 30g single serving ("on the go") hemp protein powder drink mixes which are available in various flavours. The hemp proteins are water soluble and can be directly mixed in water or added to almond, coconut or regular milk. In addition, the hemp protein can also be blended into a shake or smoothie. Pro369 is considered a health industry product.

About the Hemp industry: The main markets currently for hemp are the health foods, functional foods, ingredients, natural body care and cosmetics, birdseed and pet/veterinarian markets. Currently, the principal hemp markets are for hemp seed. Hemp seed attracts commercial interest because of its high protein and essential fatty acid profile. Most hemp seed (whether in seed, oil, flour/powder or in finished foods) goes into the health food sectors.

“This is a great step forward for us at Laguna” says Stuart Gray, CEO of Laguna Blends Inc. “Having our first approved by Health Canada gives us the confidence and knowledge to go out and pursue other products. The hemp space is a growing industry that we anticipate on penetrating one product at a time and I’m excited to see how well this product sells through our distribution network of affiliate distributors in the USA and Canada. .”

### **About Laguna Blends Inc.**

The Company's business is focused on the nutritional health benefits derived from hemp. The Company is a network marketing direct sales company that intends to generate retail sales through independent

affiliates. The Company's affiliates utilize tools and technology that enable them to build an international business from their own home or while travelling.

The first products to be launched by the Company are expected to be functional beverages that provide high levels of protein and/or nutrition. The Company's products are made from high quality hemp protein. Some of the Company's current products are hemp coffee - coffee beverages that contain both whey and hemp protein. In addition, the Company plans to market a variety of unique single serving "on-the-go" hemp protein mixes with various flavors. The hemp proteins are water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. In addition, the hemp protein can be blended in a shake with fruit. The Company also plans to offer other product categories in the future. The Company intends to sell its products through its independent affiliates in the USA and Canada and anticipates launching its business in the Fall of 2015.

**ON BEHALF OF THE BOARD**

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President, Chief Executive Officer,  
Chief Financial Officer and Director

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## NEWS RELEASE

### LAGUNA BLENDS INC. COMMENCES MANUFACTURING FOR ITS CAFFE PROTEIN COFFEE

KELOWNA, BC – September 28, 2015 – Laguna Blends Inc. (the “Company” or “Laguna”) (CSE: LAG) is pleased to announce that manufacturing has commenced for Laguna’s “Caffe” Protein Coffee. Laguna owns the intellectual property for this unique and proprietary product.

An initial purchase order has been placed with Laguna’s manufacturing partner PNP Pharmaceuticals, (“PNP”) to deliver 16,667 boxes of Caffe to Laguna within the next 8-10 weeks. Each box contains 30 units of protein coffee. Laguna has provided a 50% deposit towards the initial purchase order.

Laguna spent over one year of research and development to invent a completely unique product. Laguna has achieved its goal of creating a delicious tasting, functional beverage that is served hot as an instant coffee. Approximately 20% of the 6.2 grams per package contains whey and hemp protein, this makes Laguna’s product very different than its competition in the direct sales and retail coffee business.

Stuart Gray, President and CEO of Laguna states, “PNP Pharmaceuticals was a logical partner for Laguna Blends to manufacture our Caffe product. PNP has the highest quality manufacturing standards in Canada. Since PNP manufactures pharmaceuticals in addition to nutritional products they are required to meet additional quality standards that other manufacturers do not. Touring the facility and meeting the executives and staff involved provided me with the confidence that PNP could deliver the quality product standards that we require and that they are capable to ramp up production when necessary.”

Starbucks is the only company in the world that’s a major player with a protein coffee beverage. Starbucks product is a ready to serve cold protein Coffee in a can. Laguna’s protein Coffee is an instant, just add hot water protein coffee.

After water, the beverage that the largest proportion of adults reported consuming is Coffee.

\*According to the CAC’s newly released 2013 Canadian Coffee Drinking Study, coffee is a dominant beverage in the Canadian market. Only tap water enjoys equally high past-day penetration. The results of the research show that approximately two-thirds of adult Canadians (65%) consumed coffee in the past-day. Approximately three-quarters of Canadians aged 18-79 (78%) indicate they’ve consumed coffee in the past week. A total of 83% of Canadians say they’ve enjoyed coffee in the past-year. Coffee drinkers consume on average 3.2 cups of coffee per day. A cup of coffee before you exercise can boost performance, help you stay hydrated and reduce exercise related fatigue as well as deliver a number of other positive health impacts.

Glen North, President and CEO of PNP Pharmaceuticals Inc. said, “I am excited to have entered into a manufacturing agreement with Laguna Blends to be the exclusive manufacturer of their “Caffe” Protein Coffee product. We are thrilled to be involved with a company that is innovative as well as committed to offering products of the highest quality possible.”

#### **About: PNP Pharmaceuticals Inc.**

PNP Pharmaceuticals Inc. (PNP) is a leading Canadian contract manufacturer of pharmaceuticals, nutraceuticals products for export to markets worldwide. Founded in 1999, PNP has the expertise and high-volume production capabilities to formulate, blend, and package any dry dosage form (capsule, tablet, powders or bulk package for overseas transport) to the highest industry standards. PNP operates an ultra-modern 75,000 square foot manufacturing facility that meets or exceeds all "Good Manufacturing

Practice" and is a leader in regulatory certifications and accreditations. PNP Pharmaceuticals is Health Canada Site Licensed, Establishment Licensed, NSF Sport and Dietary Certified, TGA Approved, Informed Choice, Halal and Organic Certified.

[www.pnp-pharmaceuticals.com](http://www.pnp-pharmaceuticals.com)

#### **About Laguna Blends Inc.**

The Company's business is focused on the nutritional health benefits derived from hemp. The Company is a network marketing direct sales company that intends to generate retail sales through independent affiliates. The Company's affiliates utilize tools and technology that enable them to build an international business from their own home or while travelling. The first products to be launched by the Company are expected to be functional beverages that provide high levels of protein and/or nutrition.

The Company's products are made from high quality hemp protein. Some of the Company's current products are hemp coffee - coffee beverages that contain both whey and hemp protein. In addition, the Company plans to market a variety of unique single serving "on-the-go" hemp protein mixes with various flavours. The hemp proteins are water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. In addition, the hemp protein can be blended in a shake with fruit. The Company also plans to offer other product categories in the future. The Company intends to sell its products through its independent affiliates in the USA and Canada and anticipates launching its business in the fall of 2015.

#### **ON BEHALF OF THE BOARD**

"Stuart Gray" President, Chief Executive Officer, Chief Financial Officer and Director

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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\*Canadian Coffee Drinking Study

<http://www.coffeassoc.com/contact-us/>

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## **Laguna Blends Inc. is Included in the Marijuana / Hemp Index**

KELOWNA, BC – September 28, 2015 – Laguna Blends Inc. (the “Company” or “Laguna”) (CSE:LAG) is pleased to announce that it has been selected by the Marijuana / Hemp Index for inclusion in its MJIC reporting company index.

What started as the leading marijuana index has quickly become a leading hemp index.

The MJIC Index is a leader in featuring public companies involved in the legalized marijuana, cannabis and hemp sector. They provide the most robust data set in the industry with a perpetually expanding assemblage of information available to brokers, analysts, investors and media.

“Laguna is pleased to have been included in the MJIC Index in only three short days since going public on the Canadian Securities Exchange,” commented, Stuart Gray, President and CEO. “The index mostly includes marijuana related companies so it’s an extra privilege to be included in the index as a functional beverage company with hemp protein products. This index will allow our shareholders access to real-time industry data and an expansive set of tools to better follow our company and industry developments. Laguna’s inclusion in the Index is an important step in providing further awareness to a brand new network of potential investors that are looking for diversification from the marijuana industry which is so heavily regulated. Since hemp nutritional products are legal / mainstream products in the USA and Canada we feel we are an excellent addition.”

### **About the MJIC marijuana / hemp Index**

The MJIC Index is the first and only marijuana / hemp Sector benchmark index series, measuring the combined performance of globally listed marijuana and hemp stocks. The Index series is calculated by using (Equal-Weight), providing a fair and balanced benchmark calculation methodology, for diverse stocks covered. The index provides existing and prospective investors with a targeted and centralized view of these pioneering securities which are positioned within a multi-billion dollar growth industry. Information and articles are shared from around the web on the industry as it unfolds throughout the United States and the world. The mission of the index is to become the centralized hub of communication between marijuana, cannabis, and hemp companies and the investment marketplace following the industry.

To contact the MJIC marijuana index please visit: [www.marijuanaindex.com](http://www.marijuanaindex.com) or by email via [info@marijuanaindex.com](mailto:info@marijuanaindex.com)

### **About Laguna Blends Inc.**

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Laguna’s products are made from high quality hemp protein. Some of the current products are, “Caffe” an instant, “just add water” hot coffee beverage that contains both whey and hemp protein. In addition, the Company plans to market a product called Pro369. This unique single serving "on-the-go" hemp protein is served cold and comes in 4 delicious flavors. Pro369 is water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. Pro369 can be blended in a shake or smoothie. The Company intends to sell its products through its independent affiliates in the USA and Canada and anticipates launching its business in the fall of 2015.

**ON BEHALF OF THE BOARD**

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## Health Canada Grants PRO369 Approval for 3 Additional Flavours

KELOWNA, BC – September 29, 2015 – Laguna Blends Inc. (the “Company” or “Laguna”) (CSE: LAG) is pleased to announce that it has received approval from Health Canada for three additional powdered flavours: PRO369 Chocolate Banana, Mixed Berry and Vanilla Caramel. On Sept. 22<sup>nd</sup>, 2015 Laguna announced that it had received approval for Pro369 Tropical Powder.

The Minister of Health has granted Laguna a product license along with a Natural Product Number (“NPN”) for all four of the Pro369 Flavours. They are all listed under the same NPN.

Laguna intends to market the listed four powdered flavours of its unique hemp proteins through its planned affiliate network.

“I am ecstatic that Laguna has approvals for all four of our Pro369 hemp protein products,” stated Stuart Gray, President and CEO. “In addition to hemp protein contained in our products they also contain Ginseng and HempOmega. TM. Products approved by Health Canada provides credibility to Laguna and its affiliates in the marketplace.”

Naturally Splendid Enterprises Ltd. (the “Naturally Splendid” or “NSE”) (TSX Venture: NSP) provided the research and development of all four of the flavours of Pro369. In addition Laguna and NSE have entered into a manufacturing agreement for Pro369.

**About the Health Canada approval:** In order to obtain authorization to legally sell a natural health product in Canada, a product license application must be submitted to Health Canada. To obtain a license to sell a natural health product, applicants must give detailed information about the product to Health Canada, including: medicinal ingredients, source material, dosages, potency, non-medicinal ingredients and recommended use(s). The safety and efficacy of natural health products and their health claims must be supported by in-depth, scientific evidence so that consumers and Health Canada know the products are indeed safe and effective and to ensure benefits outweigh risks. Evidence may include clinical trial data or references to published studies, journals, pharmacopoeias and traditional resources. The type and amount of supporting evidence required depends on the proposed health claim of the product and its overall risks.

Once Health Canada has assessed a product and deemed it to be safe, effective and of high quality, they will then issue a product license along with an eight-digit NPN.

**Pro369** – is a variety of unique 30g single serving (“on the go”) hemp protein powder drink mixes which are available in various flavours. The hemp proteins are water soluble and can be directly mixed in water or added to almond, coconut or regular milk. In addition, the hemp protein can also be blended into a shake or smoothie. Pro369 is considered a health industry nutritional product. In addition to Pro369 containing hemp protein, Pro369 contains HempOmega TM and Ginseng. Pro369 is also a source of Omegas, 3, 6 and 9.

**About the Hemp industry:** The main markets currently for hemp are the health foods, functional foods, ingredients, natural body care and cosmetics, birdseed and pet/veterinarian markets. Currently, the principal hemp markets are for hemp seed. Hemp seed attracts commercial interest because of its high protein and essential fatty acid profile. Most hemp seed (whether in seed, oil, flour / powder or in finished foods) goes into the health food sectors.

**About Laguna Blends Inc.**

The Company's business is focused on the nutritional health benefits derived from hemp. Laguna is a network marketing company that intends to generate retail sales through independent affiliates. Affiliates utilize tools and technology that enable them to build an international business from their own home or while travelling. The first products to be launched are functional beverage products that provide high levels of protein and or nutrition.

Laguna's products are made from high quality hemp protein. Some of the current products are, "Caffe" an instant, "just add water" hot coffee beverage that contains both whey and hemp protein. In addition, the Company plans to market a product called Pro369. This unique single serving "on-the-go" hemp protein is served cold and comes in 4 delicious flavors. Pro369 is water soluble and can be directly mixed in water or added to milk, almond milk or coconut milk. Pro369 can be blended in a shake or smoothie. The Company intends to sell its products through its independent affiliates in the USA and Canada and anticipates launching its business in the fall of 2015.

\*HempOmega is a registered trademark owned by Naturally Splendid Enterprises Ltd. and is used under license by Laguna Blends Inc.

**ON BEHALF OF THE BOARD**

*"Stuart Gray"*

President, Chief Executive Officer,  
Chief Financial Officer and Director

FOR INVESTOR RELATIONS INFORMATION PLEASE CONTACT:

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(604) 512-5624

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**LAGUNA BLENDS INC. ANNOUNCES STOCK OPTION GRANT AND EXTENSION OF  
EXPIRY DATE OF STOCK OPTIONS**

KELOWNA, BC – October 1, 2015 – Laguna Blends Inc. (CSE: LAG) (the “**Company**” or “**Laguna**”) announces that it has granted options to acquire 100,000 common shares of the Company (each, a “**Share**”) at a price of \$0.28 per Share for a period of two years to a consultant of the Company in consideration for certain endorsement services to be provided to the Company.

The Company also announces that the expiry date of 1,000,000 stock options exercisable at \$0.16 per Share have been extended for a 6 month period to January 8, 2016.

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President, Chief Executive Officer,  
Chief Financial Officer and Director

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**NEWS RELEASE****LAGUNA BLENDS CLOSES FIRST TRANCHE OF PRIVATE PLACEMENT**

KELOWNA, BC – October 2, 2015 – Laguna Blends Inc. (the “Company” or “Laguna”) (CSE: LAG) previously announced on July 30, 2015 and September 21, 2015, and disclosed in the Company's listing statement., that it is conducting a non-brokered private placement of up to 3,571,429 units at a price of \$0.28 per unit for aggregate gross proceeds of up to \$1-million. The Company has now closed the first tranche of this private placement consisting of 557,600 units for gross proceeds of \$156,128. Each unit consists of one common share and one share purchase warrant, each warrant entitling the holder to acquire one additional common share of the company at a price of \$0.50 per warrant share until October 1, 2017. The warrants contain an acceleration provision, such that if the Company's shares trade at a price of \$0.60 or more for 20 consecutive trading days, the expiry date will be accelerated. The units have a hold period expiring on February 2, 2016.

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