

Golden Leaf Holdings Announces New Green Apple Flavor CBD Infused Fruit Chews

PORTLAND, Ore., Oct. 08, 2018 -- <u>Golden Leaf Holdings Ltd.</u> ("Golden Leaf" or the "Company") (CSE:GLH) (OTCQB:GLDFF), a cannabis company with cultivation, production and retail operations built around recognized brands, today announced the introduction of its new CBD-only Green Apple flavor as an extension of its cannabis-infused fruit chews product line. The chews are marketed and sold under the Company's "Golden" brand and are currently available in Oregon, both at the Company's Chalice Farms stores and 3rd party dispensaries. In the near future, the Company will launch the product in Nevada. The Company also plans to introduce the product in California once regulatory approval is received for its recently announced definitive agreement to purchase a multi-use combined cultivation, production and retail license.

The Green Apple flavor will offer consumers a restorative effect through the use of clean, **hemp-derived Cannabidiol (CBD) isolate** and **real fruit**. The chews also include health and wellbeing-focused ingredients like **Maca**, which is thought to have a mood elevating effect, and **Cordyceps**, which is believed to increase immune function.

Golden's existing flavors of Fruit Chews feature clean cannabis distillate with real fruit and restorative ingredients, which include:

- Tangerine -maca root and B-complex
- Tropical Fruit –chamomile and passion flower
- Kiwi Strawberry –vitamin D-3 and B-complex
- · Acai Berry -acai berry antioxidant, goji berry antioxidant and elderberry antioxidant

All of Golden's chews deliver delicious tasting edibles that are vegan-friendly, gluten-free and soy-free for the health-conscious, non-smoking cannabis consumer.

"Our customers kept asking when we would have a CBD-only Fruit Chew, and we listened. The new Green Apple flavor is a great addition to the Golden Fruit Chew product line and we expect it to resonate with consumers looking for functional, delicious, health and wellbeing-focused edibles. The fact that it is hemp-derived, adds an additional appeal to this CBD-only product. As cannabis consumers continue to demand more non-smokable options, our focus is on using the highest-quality distillates, ingredients, and components to produce the best possible products," said William Simpson, founder of Chalice Farms and chief executive officer of Golden Leaf Holdings, Golden's parent company.

To be added to the distribution list please email ir@goldenxtrx.com with "GLH" in the subject line.

About Golden Leaf Holdings

Golden Leaf Holdings Ltd. is a Canadian company with operations in multiple jurisdictions including Oregon, Nevada and Canada, with cultivation, production and retail operations built around recognized brands. Golden Leaf distributes its products through its branded Chalice Farms retail dispensaries, as well as through third-party dispensaries. Golden Leaf's cannabis retail operations and products are designed with the customer in mind, focused on superlative in-store experience and quality products. Visit goldenleafholdings.com to learn more.

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