

FORM 7 MONTHLY

PROGRESS REPORT

Name of Listed Issuer: **Golden Spike Resources Corp. (the "Issuer" or the "Company")**

Trading Symbol: **GLDS**

Number of Outstanding Listed Securities: **58,846,666 (May 31, 2026)**

Date: **June 4, 2026 (for the month ended May 31, 2026)**

This Monthly Progress Report must be posted before the opening of trading on the fifth trading day of each month. This report is not intended to replace the Issuer's obligation to separately report material information forthwith upon the information becoming known to management or to post the forms required by Exchange Policies. If material information became known and was reported during the preceding month to which this report relates, this report should refer to the material information, the news release date and the posting date on the Exchange website.

This report is intended to keep investors and the market informed of the Issuer's ongoing business and management activities that occurred during the preceding month. Do not discuss goals or future plans unless they have crystallized to the point that they are "material information" as defined in the Policies. The discussion in this report must be factual, balanced and non-promotional.

General Instructions

- (a) Prepare this Monthly Progress Report using the format set out below. The sequence of questions must not be altered, nor should questions be omitted or left unanswered. The answers to the items must be in narrative form. State when the answer to any item is negative or not applicable to the Issuer. The title to each item must precede the answer.
- (b) The term "Issuer" includes the Issuer and any of its subsidiaries.
- (c) Terms used and not defined in this form are defined or interpreted in Policy 1 – Interpretation and General Provisions.

Report on Business

1. Provide a general overview and discussion of the development of the Issuer's business and operations over the previous month. Where the Issuer was inactive disclose this fact.

The Issuer is a mineral exploration company engaged in the identification, acquisition, and exploration of mineral projects in North America and is currently focused on advancing the Gregory River Copper-Gold Property (the "Property") in Newfoundland.

Management's principal activities consisted of activities which included, but were not limited to, discussion in respect of:

- (i) **Reviewing the complete drill and soil survey results announced October 22, 2025 and January 29, 2026, respectively.**
- (ii) **General management and administrative matters.**

The Issuer completed its initial public offering (the "IPO") on September 10, 2021, and commenced trading on the Canadian Securities Exchange on September 13, 2021, under the symbol "GLDS". For further information regarding the IPO, see the CSE bulletin dated September 10, 2021 and posted on the Issuer's Canadian Securities Exchange profile.

The Issuer received OTC Markets approval to list its common shares on the OTCQB during February 2023 under the symbol GSPRF. ([Link to OTCQB listing page here](#)) and in April 2023, the Company's shares became DTC eligible which allows its shares to be electronically cleared and settled in the United States. ([see news release here](#)). In addition, the Company's shares were listed on the Frankfurt Börse Exchange under the symbol "L5Y"([Link to Frankfurt Börse listing here](#)).

2. Provide a general overview and discussion of the activities of management.

During the month of May, 2026 the Company issued no news releases.

3. Describe and provide details of any new products or services developed or offered. For resource companies, provide details of new drilling, exploration or production programs and acquisitions of any new properties and attach any mineral or oil and gas or other reports required under Ontario securities law.

Not applicable for the month of **May, 2026**.

4. Describe and provide details of any products or services that were discontinued. For resource companies, provide details of any drilling, exploration or production programs that have been amended or abandoned.

Not applicable for the month of **May, 2026**.

5. Describe any new business relationships entered into between the Issuer, the Issuer's affiliates or third parties including contracts to supply products or services, joint venture agreements and licensing agreements etc. State whether the relationship is with a Related Person of the Issuer and provide details of the relationship.

No changes since the last monthly progress report.

6. Describe the expiry or termination of any contracts or agreements between the Issuer, the Issuer's affiliates or third parties or cancellation of any financing arrangements that have been previously announced.

Not applicable for the month of **May, 2026**.

7. Describe any acquisitions by the Issuer or dispositions of the Issuer's assets that occurred during the preceding month. Provide details of the nature of the assets acquired or disposed of and provide details of the consideration paid or payable together with a schedule of payments if applicable, and of any valuation. State how the consideration was determined and whether the acquisition was from or the disposition was to a Related Person of the Issuer and provide details of the relationship.

Not applicable for the month of **May, 2026**.

8. Describe the acquisition of new customers or loss of customers.

Not applicable.

9. Describe any new developments or effects on intangible products such as brand names, circulation lists, copyrights, franchises, licenses, patents, software, subscription lists and trade- marks.

Not applicable.

10. Report on any employee hirings, terminations or lay-offs with details of anticipated length of lay-offs.

There were no employee hirings, terminations or lay-offs during the month of May, 2026.

11. Report on any labour disputes and resolutions of those disputes if applicable.

There were no labour disputes or resolutions to labour disputes during the month of May, 2026.

12. Describe and provide details of legal proceedings to which the Issuer became a party, including the name of the court or agency, the date instituted, the principal parties to the proceedings, the nature of the claim, the amount claimed, if any, if the proceedings are being contested, and the present status of the proceedings.

The Issuer is not aware of any legal proceedings to which it has become a party during the month of May, 2026.

13. Provide details of any indebtedness incurred or repaid by the Issuer together with the terms of such indebtedness.

The Issuer did not incur or repay any indebtedness during the month of May, 2026.

14. Provide details of any securities issued and options or warrants granted.

No securities were issued during the month of May, 2026.

Security	Number Issued	Details of Issuance	Use of Proceeds (1)

1) State aggregate proceeds and intended allocation of proceeds.

Total Capitalization for the month ended **May 31, 2026**.

Issued & Outstanding: 58,846,666

Reserved for Issuance: 13,872,039

A summary of the Company's outstanding and exercisable warrants as of

May 31, 2026:

Expiry Date	Exercise Price	Number of Warrants
June 21, 2026	\$ 0.30	2,083,333
June 21, 2026	\$ 0.30	8,000
October 8, 2026	\$ 0.30	3,999,999
October 8, 2026	\$0.30	1,393,750
October 8, 2026	\$0.30	81,000
November 1, 2026	\$0.30	562,500
November 1, 2026	\$0.30	7,500
October 8, 2027	\$ 0.23	460,957
		8,597,039

A summary of the Company's outstanding and exercisable stock options as of **May 31, 2026:**

Expiry Date	Exercise Price	Number of Stock Options
December 6, 2027	\$ 0.25	1,850,000
July 16, 2029	\$ 0.20	1,550,000
October 24, 2030	\$0.10	1,875,000
		5,275,000

15. Provide details of any loans to or by Related Persons.

There were no loans to or by Related Persons during the month of May, 2026

16. Provide details of any changes in directors, officers or committee members.

There were no changes in directors, officers or committee members during the month of May 2026.

Directors of the Company:

Keith Anderson

P. Joseph Meagher*

Robert Cinits*

Joseph Cullen*

(*Members of the Company's Audit Committee)

Officers of the Company:

Keith Anderson, CEO & President

P. Joseph Meagher, CFO

Penilla Klomp, Corporate Secretary

17. Discuss any trends which are likely to impact the Issuer including trends in the Issuer's market(s) or political/regulatory trends.

The Issuer has no history of earnings and to date has not defined any commercial quantities of mineral reserves on the Gregory River Property. The Issuer, through its wholly owned subsidiary, Golden Horizon Exploration Corp., has acquired a 100% interest in the Gregory River Property located in Newfoundland and Labrador and there is no guarantee that the Issuer's 100% interest(s) will be certain or that it cannot be challenged by claims of aboriginal or indigenous title, or unknown third parties claiming an interest in Gregory

River Property. The Issuer and its assets may also become subject to uninsurable risks. The Issuer's activities may require permits or licenses which may not be granted to the Issuer. The Issuer competes with other companies with greater financial resources and technical facilities. The Issuer may be affected by political, economic, environmental and regulatory risks beyond its control. The Issuer is currently largely dependent on the performance of its directors and officers and there is no assurance the Issuer can retain their services. In recent years both metal prices and publicly traded securities prices have fluctuated widely.

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Certificate Of Compliance

The undersigned hereby certifies that:

1. The undersigned is a director and/or senior officer of the Issuer and has been duly authorized by a resolution of the board of directors of the Issuer to sign this Certificate of Compliance.
2. As of the date hereof there is no material information concerning the Issuer which has not been publicly disclosed.
3. The undersigned hereby certifies to the Exchange that the Issuer is in compliance with the requirements of applicable securities legislation (as such term is defined in National Instrument 14-101) and all Exchange Requirements (as defined in CNSX Policy 1).
4. All of the information in this Form 7 Monthly Progress Report is true.

Dated: **June 4, 2026**

Keith Anderson
Name of Director or Senior Officer
Signed://
"Keith Anderson"
Signature
Chief Executive Officer and Director
Official Capacity

<i>Issuer Details</i> Name of Issuer	For Month End	Date of Report YY/MM/DD
Golden Spike Resources Corp.	May 31, 2026	26/06/04
Issuer Address #830 – 1100 Melville St		
City/Province/Postal Code	Issuer Fax No.	Issuer Telephone No.
Vancouver, British Columbia, V6E 4A6	n/a	(604) 341-6870
Contact Name	Contact Position	Contact Telephone No.
Keith Anderson	Chief Executive Officer and Director	(604) 786-7774
Contact Email Address	Web Site Address	
info@goldenspikeresources.com kanderson7774@gmail.com	http://www.goldenspikeresources.com	